

CONTINENTAL LITHIUM



Corporate Presentation
March 2023

Forward Looking Statement

This presentation contains certain forward-looking statements within the meaning of the federal securities laws.

Some of the forward-looking statements can be identified by the use of forward-looking words. Statements that are not historical in nature, including the words “anticipate,” “may,” “estimate,” “should,” “seek,” “expect,” “plan,” “believe,” “intend,” and similar words, or the negatives of those words, are intended to identify forward-looking statements. Certain statements regarding the following particularly are forward- looking in nature: Future financial performance, market forecasts or projections, projected capital expenditures; Our business strategy.

All forward-looking statements are based on our management’s beliefs, assumptions and expectations of our future economic performance, taking into account the information currently available to it. These statements are not statements of historical fact. Forward- looking statements are subject to a number of factors, risks and uncertainties, some of which are not currently known to us, that may cause our actual results, performance or financial condition to be materially different from the expectations of future results, performance or financial position. Our actual results may differ materially from the results discussed in forward-looking statements.

The specific discussions contained in this presentation about our company include financial projections and future estimates and expectations about our company’s business. The projections, estimates and expectations are presented in this presentation only as a guide about future possibilities and do not represent actual amounts or assured events. All the projections and estimates are based exclusively on our company management’s own assessment of its business, the industry in which it works and the economy at large and other operational factors, including capital resources and liquidity, financial condition, fulfillment of contracts and opportunities. The actual results may differ significantly from the projections. Potential shareholders should not make an investment decision based solely on our company’s projections, estimates or expectations.

Lexicon

Brine: As described by the United States Geological Survey (USGS), lithium brine deposits are accumulations of saline groundwater that are enriched in dissolved lithium. Although abundant in nature, only select regions in the world contain brines, mainly in closed basins in arid regions where lithium salts can be extracted. Brine is pumped to the surface to be evaporated in a succession of ponds, each transfer to a new pond achieves a higher purity until further processed in a chemical plant with the final product from these chemical plants being lithium carbonate. South American countries Chile and Argentina are where the majority of the lithium produced from brines originates, as well as Nevada, to a much smaller extent.

Hard Rock: Around since the bronze age, miners over time have optimized their hard rock operations to achieve not only extremely efficient production, but also sustainable practices. Lithium found in 'hard rock' are a part of minerals hosted in Pegmatites. Pegmatites are intruding rock units which form when mineral-rich magma intrudes from magma chambers into the crust. As the last of this magma cools, water and other minerals become concentrated. These metal-enriched fluids catalyze rapid growth of the large crystals that distinguish pegmatites from other rocks. Pegmatites form thick seams called dikes that intrude into other rocks and can measure anywhere from a few centimeters to hundreds of meters. Within Pegmatites is a lithium-bearing mineral known as Spodumene. Lithium from pegmatites can be used to create lithium carbonate or lithium hydroxide, the latter of which is becoming more desirable by battery producers. Historically, Australia has been the leading producer of spodumene.

Benefits Of Hard Rock

- **More flexibility:** The lithium hosted in spodumene can be processed into either lithium hydroxide or lithium carbonate. Brines initially can only be processed into carbonate and then can be further processed into hydroxide however at an additional cost.
- **Faster processing:** Brines can take a lot longer to process due to the evaporation required making for an inconsistent process compared to spodumene
- **Higher quality:** Spodumene typically hosts higher lithium content in comparison to most brines
- **Comparable costs:** While each mining operation may have its own defining factors regarding profitability, hard-rock operations utilize low-cost traditional mining techniques

Lithium: a soft, silvery-white alkali metal. Under standard conditions, it is the least dense metal and the least dense solid element. Lithium and its compounds have several industrial applications, including heat-resistant glass and ceramics, lithium grease lubricants, flux additives for iron, steel and aluminium production, lithium metal batteries, and lithium-ion batteries.

Spodumene: Spodumene (pronounced 'spod-you-mean') is a mineral that contains lithium. Spodumene has one of the highest lithium contents of all known lithium minerals and is a proven source material for battery production.

Continental Lithium Corporate Snapshot

Active, Profitable, and Growing Aggregator and Miner of High-quality, Rare-earth Metals, Including Lithium

Our Vision:

To become the largest holder of lithium spodumene assets in Africa while using the most innovative technologies and advanced ESG practices and systems to become a fully integrated global supplier of lithium and rare earth elements to the world.



One of the largest exporters of high-grade lithium and nonferrous metals in Nigeria



Head office in Jos, Plateau, state Nigeria



Founded in 2017



Employs 80 workers

Nigeria is the Largest Economy in Africa



The United States second-largest trading partner in Africa with trade totaling 19B USD in 2019



The largest economy in Africa with a GDP of 440.8 USD as of 2021



Projected to be one of the top 20 economies by 2030 – according to McKinsey and PWC



Seventh-most populous country in the world
72.5% of the population is below the age of 35

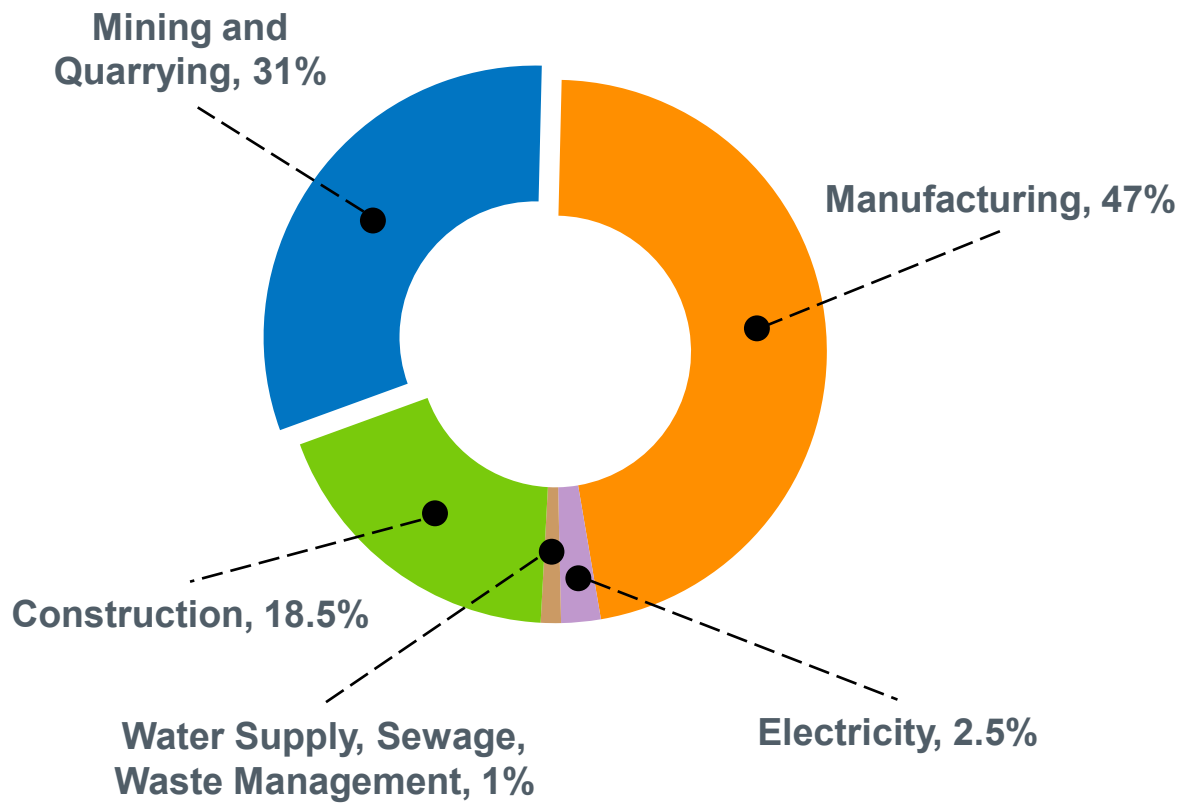


Diverse and growing mining sector with strong government support producing over 44 minerals, including lithium, monzonite, tantalum

US businesses operating in Nigeria



Sectorized Contribution to Gross Domestic Product



Source: Central Bank of Nigeria

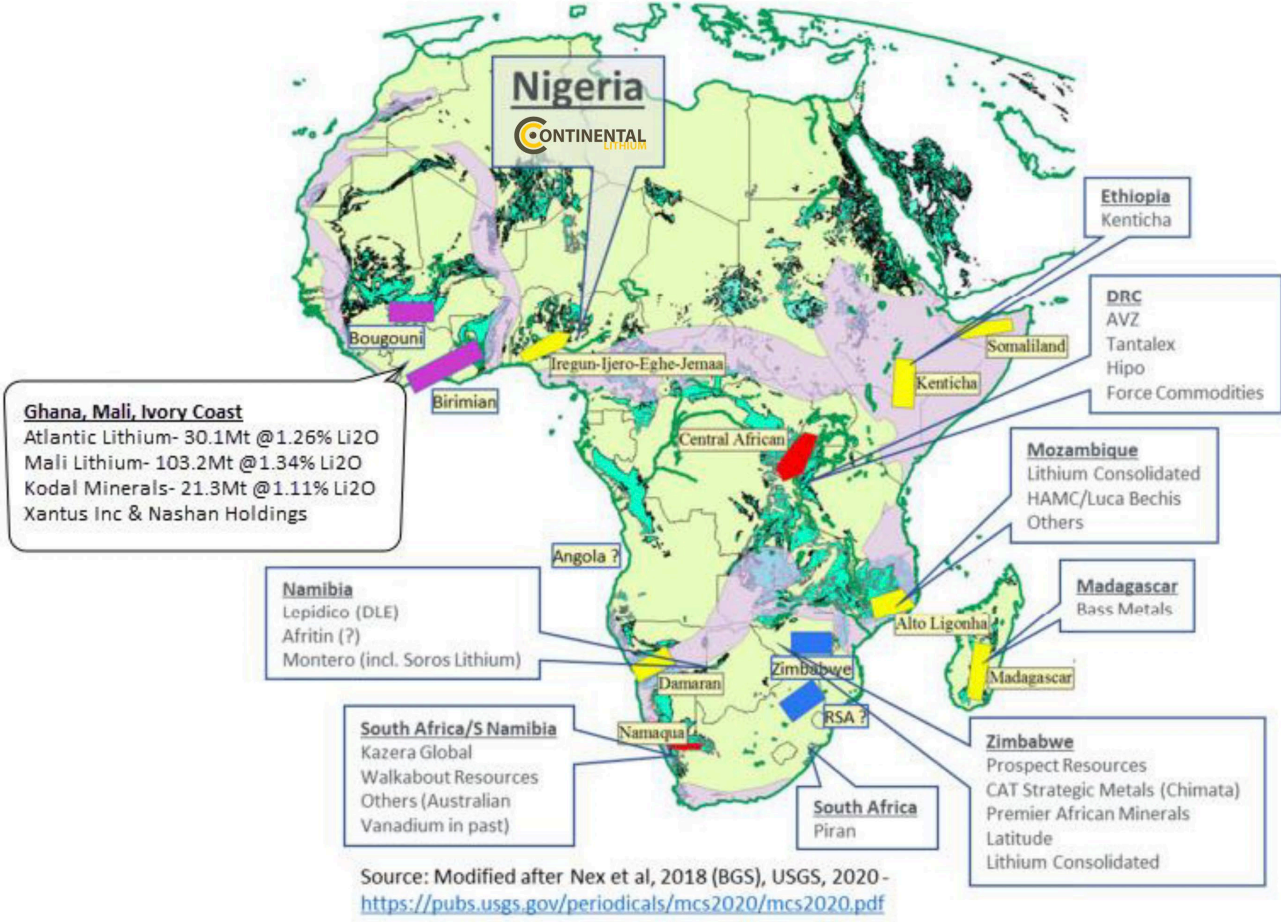
Continental Lithium, A Disruptive First Mover

Exporting High-Grade Lithium from Nigeria

- Holders of one of the largest lithium and other critical metals land positions in Nigeria (152,000 acres)
- Licenses for 26 assets, 15 of which are located in the Nigerian Lithium Belt
- Existing small-scale spodumene producing mines on 10 of Continental Lithium licenses
- High grade spodumene concentrate of average 5.5%-6.8% Li₂O exported
- 4-year history of top-line revenue growth and operating income



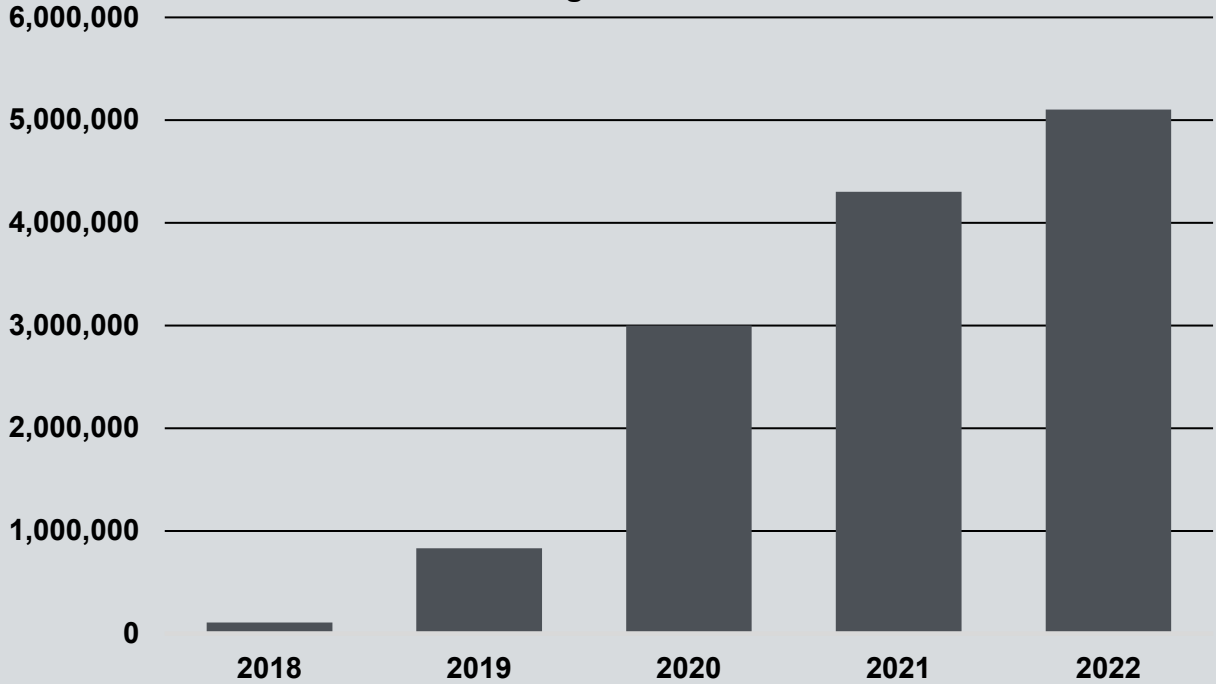
Lithium Projects in Africa



Five-Year Commodity Revenue and Operating Income History

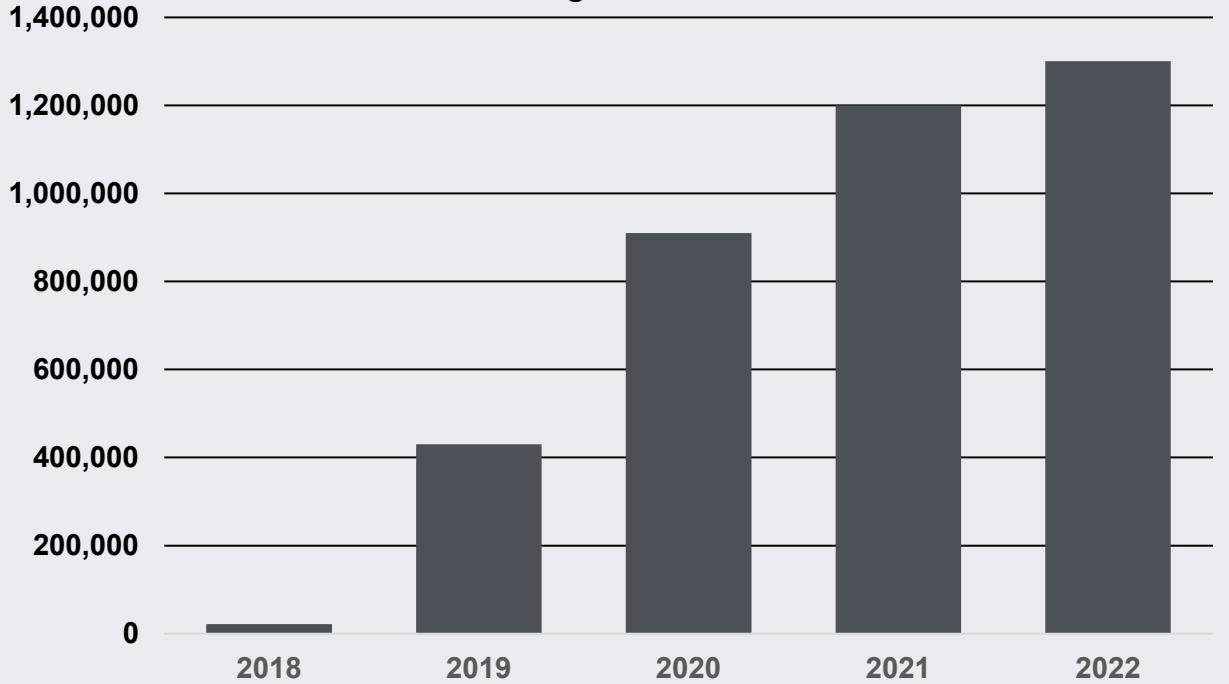
Gross Revenue

Growing at a CAGR of 115%



Operating Income

Growing at a CAGR of 126%



- Figures are unaudited and based on management estimates and records
- Audit underway by KPMG, Nigeria

Comparable Hard-Rock Lithium Companies

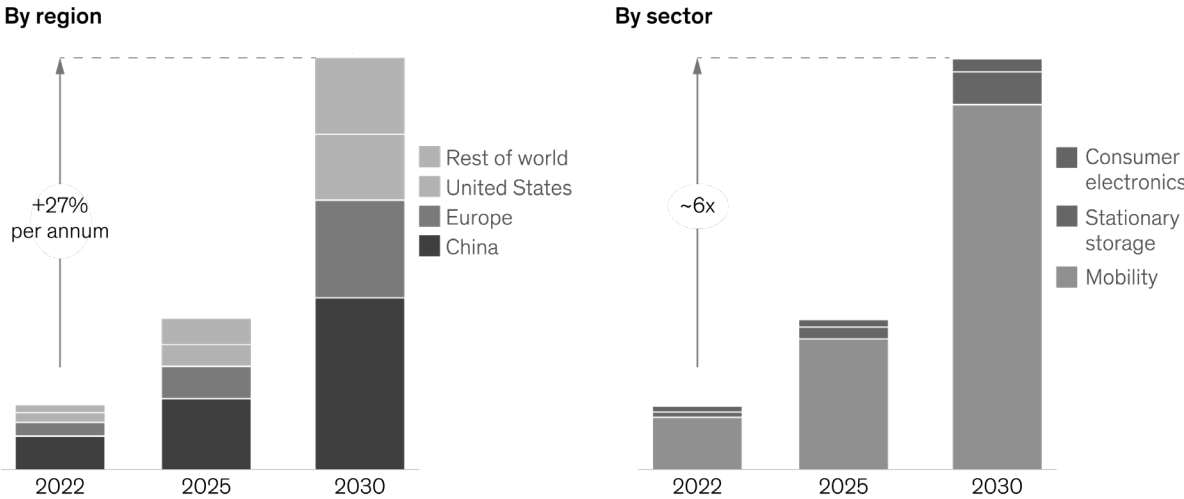
Company	Lithium Properties	Revenue	Market Cap*
Continental Lithium	159,000 acres lithium and other rare earth metals (Nigeria)	\$5.1 Million	Private
Sigma Lithium Resources Nasdaq: SGML	47,197 acres (Minas Gerais, Brazil)	None	US \$3.69 Billion
Piedmont Lithium Nasdaq: PLL	3,245 acres (North Carolina, U.S.)	None	US \$1.12 Billion
Snow Lake Lithium Nasdaq: LITM	55,318 acres (Manitoba, Canada)	None	US \$39.4 Million
Atlantic Lithium OTC: ALLIF	191,260 acres (Ivory Coast, West Africa) 138,379 acres (Ghana, West Africa)	None	US \$274 Million

*As of Feb. 27, 2023

Global Lithium Carbonate Demand Continues to Rise

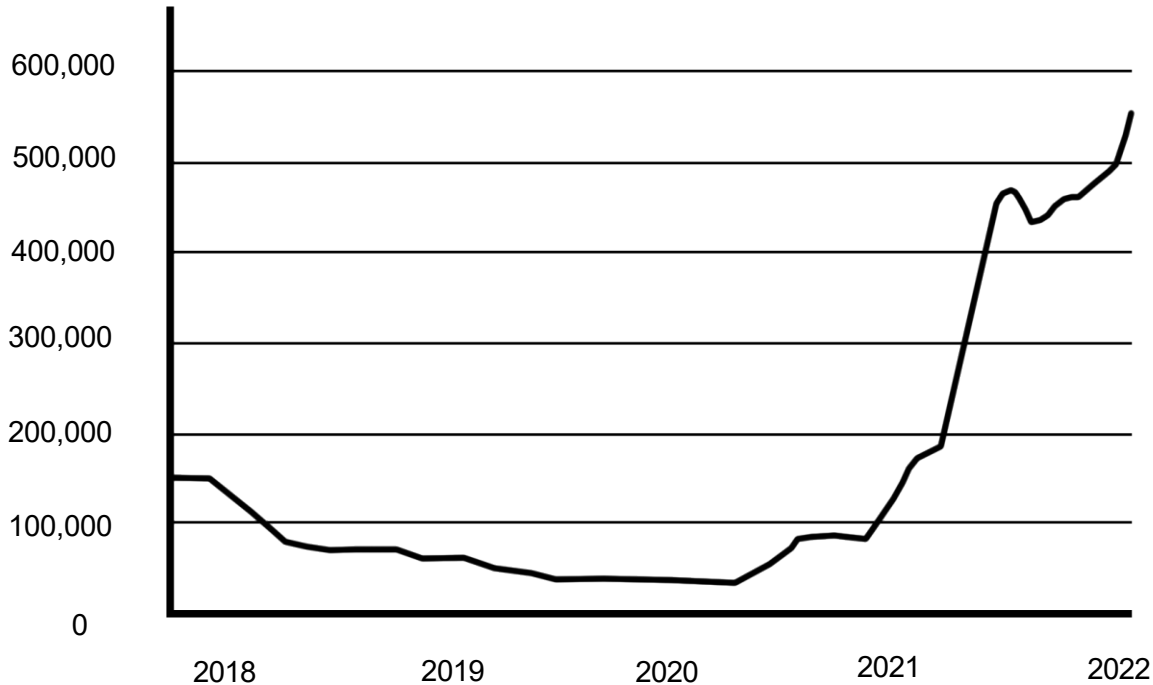
Li-ion battery demand is expected to grow by approximately 33 percent annually to reach 4,700 GWh by 2030

Global Li-ion battery cell demand, GWh, Base case



Global Lithium Consumption Increased 32% from 2020 to 2021, Alone...

(CNY per tonne)



Source: Battery 2030: Resilient, sustainable, and circular. (2023, January 16). McKinsey & Company.

Source: Investing.com, U.S. Geological Survey

Nigeria's Lithium Assets Attracting Global Investment Interest



Elon Musk Offers To Import Raw Material **From Nigeria For Tesla Vehicles**



In 2032, Europe will make up **25 percent of lithium demand**, but on the supply side it will contribute only 4 percent globally, according to Fastmarkets.



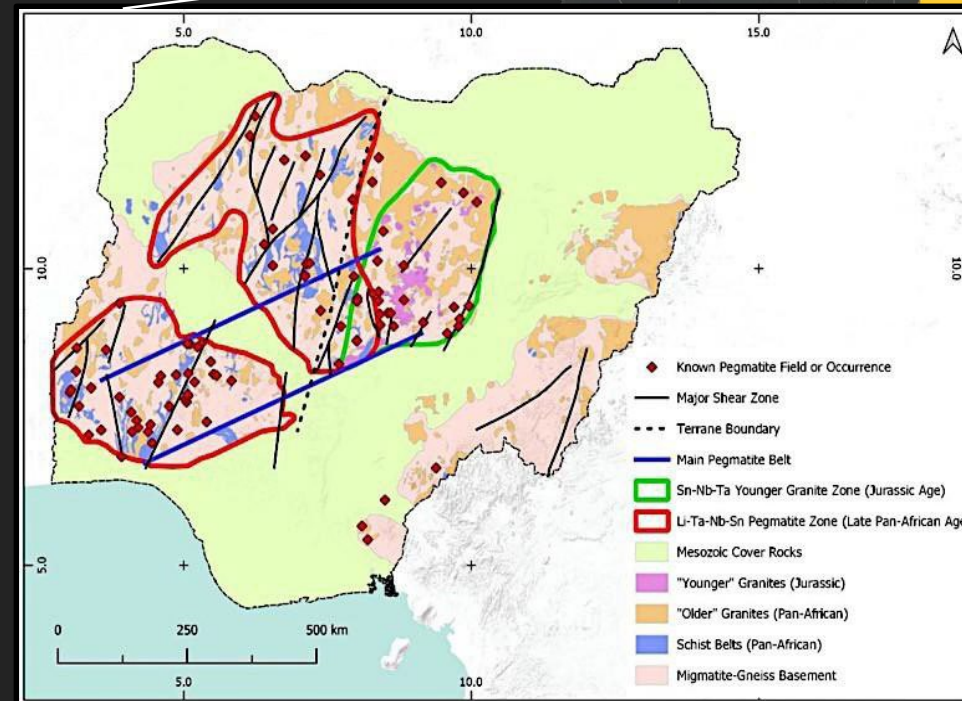
Company Executives have a positive relationship with **Nigerian Minister of Mines** which is currently in talks with the Australian Battery Institute to develop collaborations and investment opportunities

Sources: <https://www.primebusiness.africa/elon-musk-offer-to-import-raw-material-from-nigeria-for-tesla-vehicles/>
<https://investingnews.com/where-will-europe-find-lithium/>
<https://www.bbc.com/future/article/20221110-how-australia-became-the-worlds-greatest-lithium-supplier>

Nigeria Poised to Become a Leading Lithium Exporter

- Holders of one of the **largest lithium** and other critical metals land positions in Nigeria (152,000 acres)
- **Strong Government support** for developing lithium assets which can produce much needed revenue for the country
- Nigerian Minister of Mines currently in talks with the Australian Battery Institute to develop collaborations and investment opportunities
- Nigeria has revitalized its mining environmental regulatory compliance program to ensure investors are not deterred from investing
- Local and international junior exploration companies have recently been exploring lithium and pegmatite hosted mineralization.

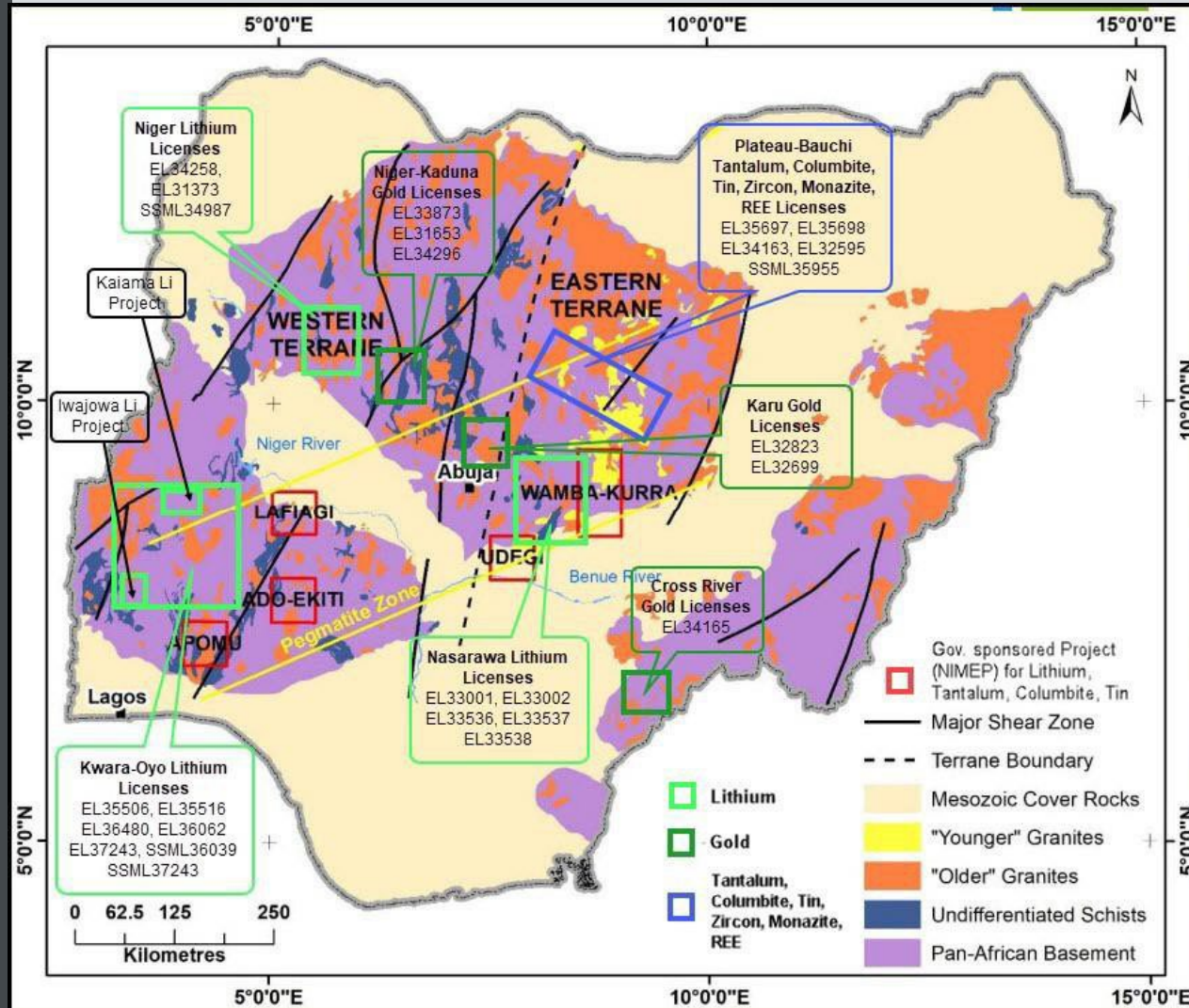
Geology of Nigeria



Overview of Our Mineral Portfolio

Mineral Portfolio

- 26 Mineral Assets and Licenses covering 152,000 acres
- 15 Licenses (113,421 acres) have the potential of hosting lithium
- 5 mineral portfolio (18,532 acres) for monazite, rare earth elements, tin, columbite, tantalum, zircon
- 6 Licenses (20,114 acres) for gold
- 100% Ownership



Geology

- Strategically located within the Basement Complex of Nigeria, known to host economic lithium, tin, coltan (Columbite-Tantalite), gold and gemstone deposits.
- Swam of spodumene-bearing pegmatites identified.
- Presence of significant and prolific small-scale/artisanal spodumene lithium mining activities within the license area.

Results

- High grade spodumene lithium ore mapped.
- Rock samples up to 7% Li₂O.

Our Assets



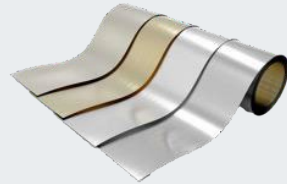
Spodumene



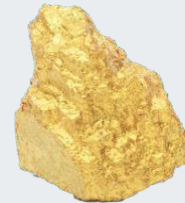
Columbite



Zircon sand



Tin



Gold



Tantalum



Monazite
(other rare earth metals)

3 Mineral Processing Facilities
located in Strategic Mineral
Districts of Nigeria
100% Owned



Jos Facility

Processing Tin, Columbite,
Tantalite, Zircon, Monazite

Udegi Facility

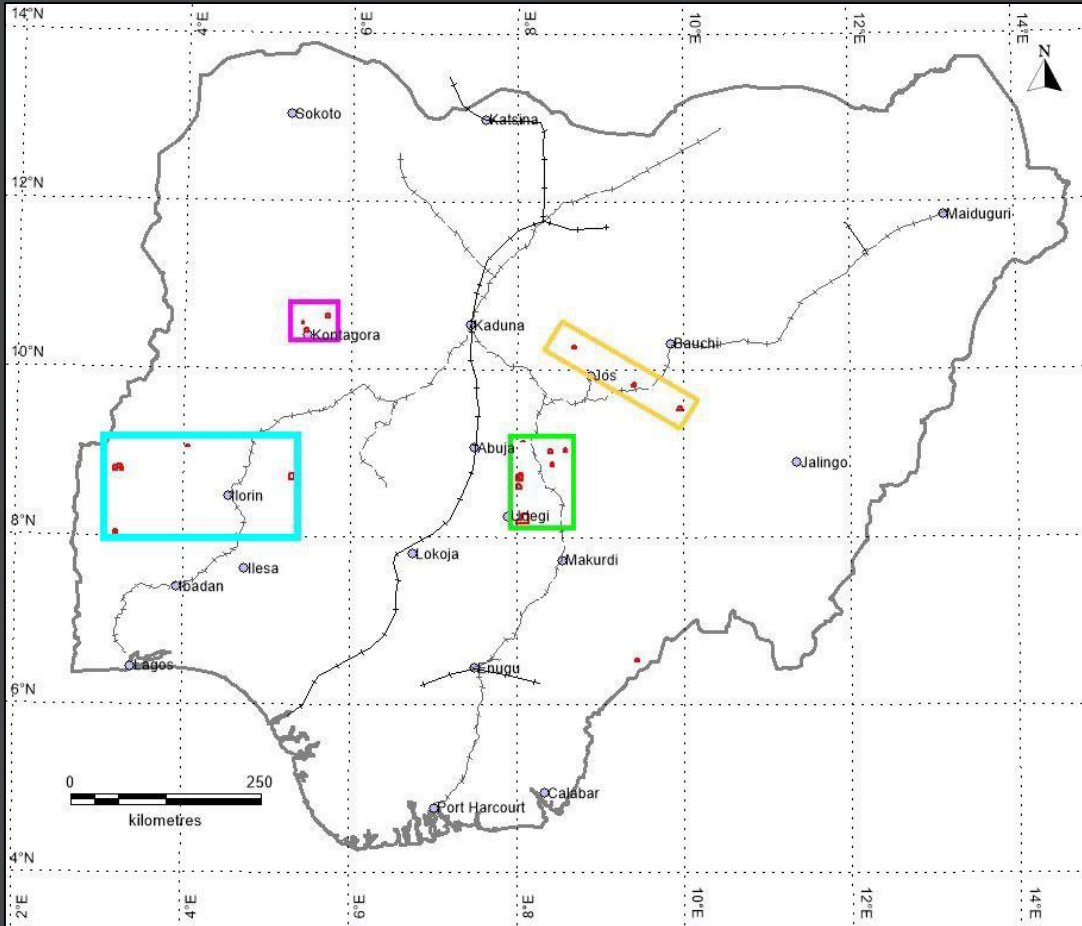
Processing Tin, Columbite,
Tantalite, Zircon, Monazite

Ibadan Facility

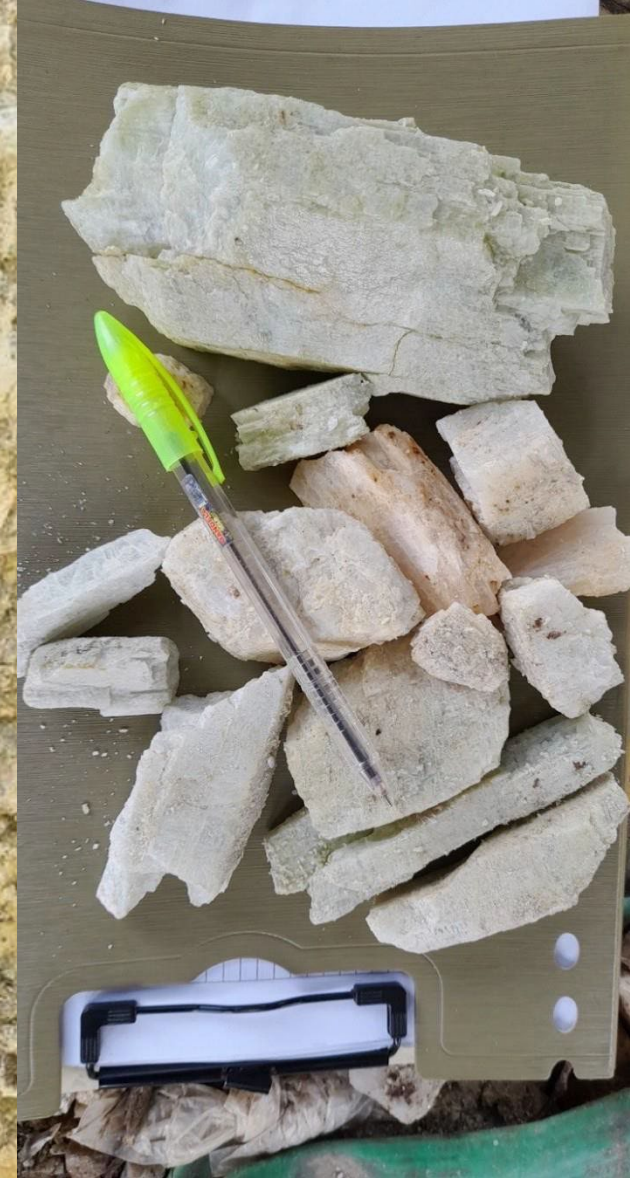
Concentrating Lithium
Ore of Spodumene

Exploration Portfolio

Continental Lithium licenses fall within the lithium-bearing pegmatite belt of Nigeria



Proprietary and Confidential



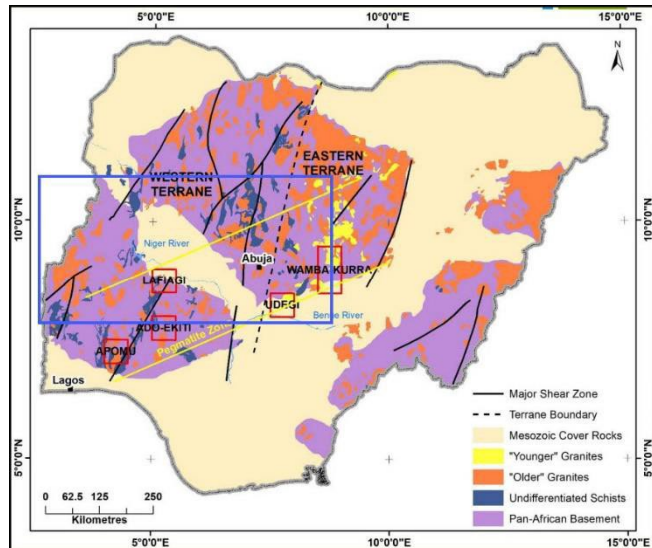
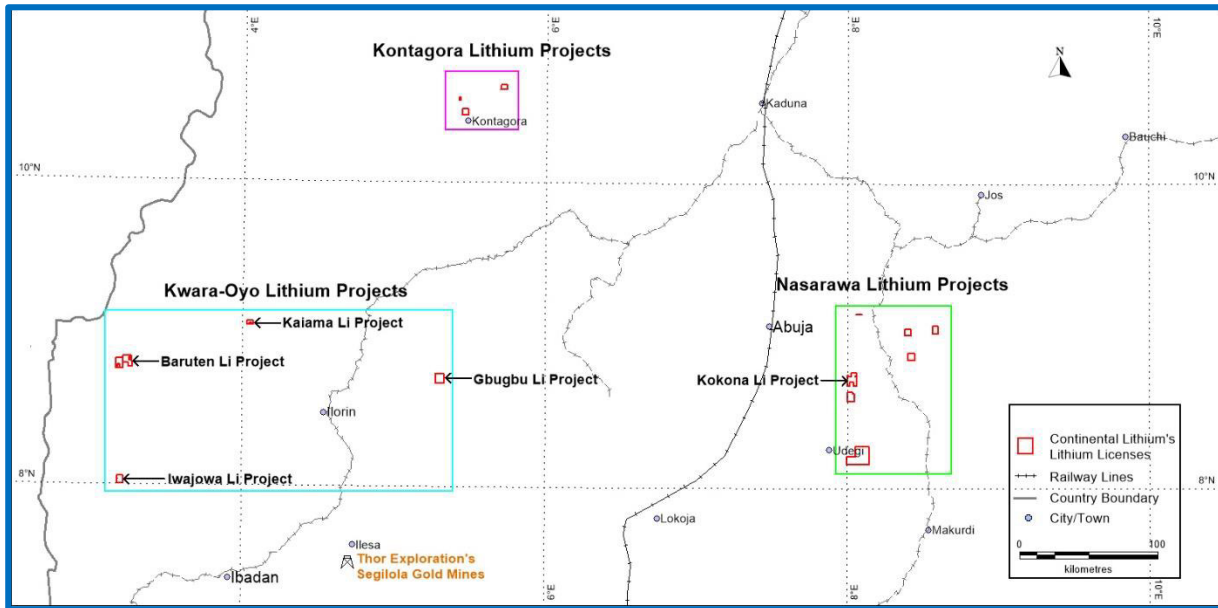
Field Pictures

Coarse spodumene crystals within exposed pegmatite (Left)

Spodumene Samples from the mines (Right)

Corporate Presentation

Lithium Projects Location



Exploration Targets / Projects

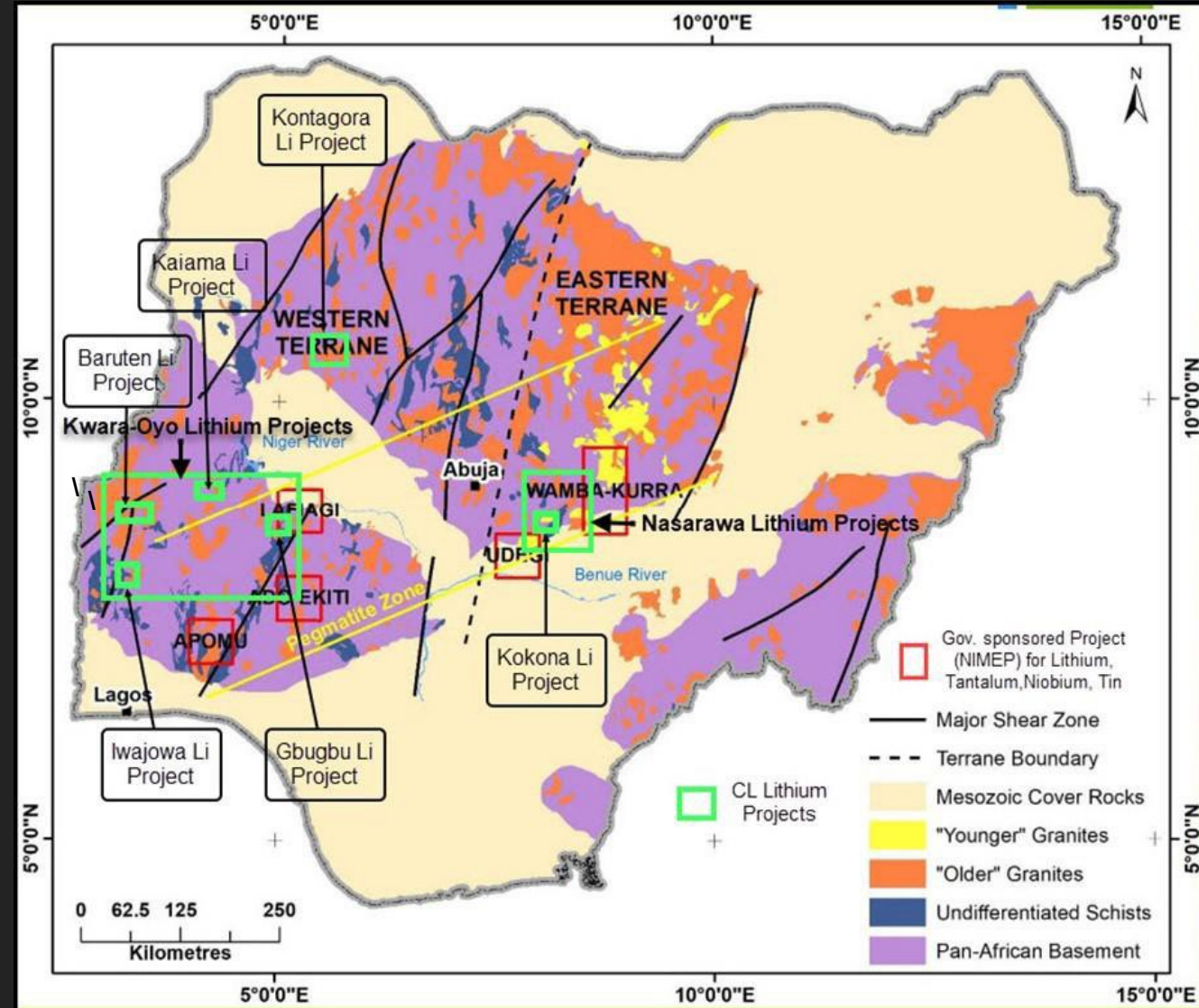
- All the 15 lithium licenses are located within the Basement Complex of Nigeria.
- The Basement Complex is known to host major mineral deposits in Nigeria such as gold, lithium, tantalite, niobium, tin etc.
- LCT Pegmatite (lithium, cesium, tantalum) formed part of group of the undeformed Acid Dykes – which are late to post-tectonic Pan-African intrusions that crosscut the Migmatite-Gneiss Complex, the Schist Belts and the Older Granites Series of the Basement Complex.
- In Nigeria, lithium, tantalum, niobium, tin, and gemstones bearing pegmatites are found in a NE trending belt running from the southwest corner of the country as far as Kano State in the north.
- Other Continental Lithium licenses are strategically located at “Younger” Jos Plateau rare metal granites with historical records of large tin, columbite, tantalite, zircon, and other REE mines.
- The Gold licenses are located within the Nigeria Schist-Belt known to host significant gold deposits.

Exploration Work

- In August 2022, preliminary mapping and rock sampling on Kaiama, Iwajowa, Baruten and Kokona Projects were conducted.
- Four spot samples of pegmatite with spodumene were collected from some artisanal mining pits, one from each license to be used as a reference for future sampling and analysis.
- Samples were analyzed by MSALABS in Vancouver, Canada using ICP-MS and ICP-AES

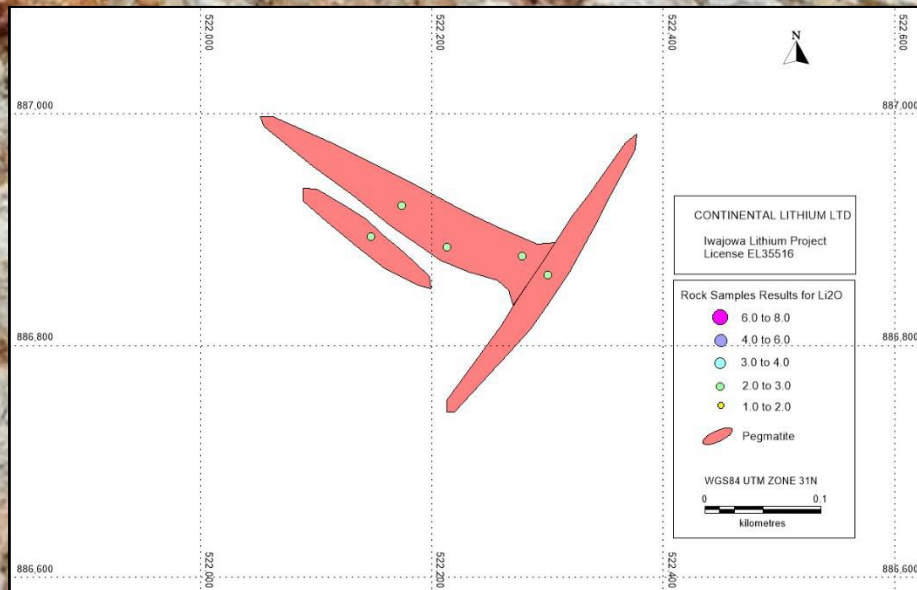
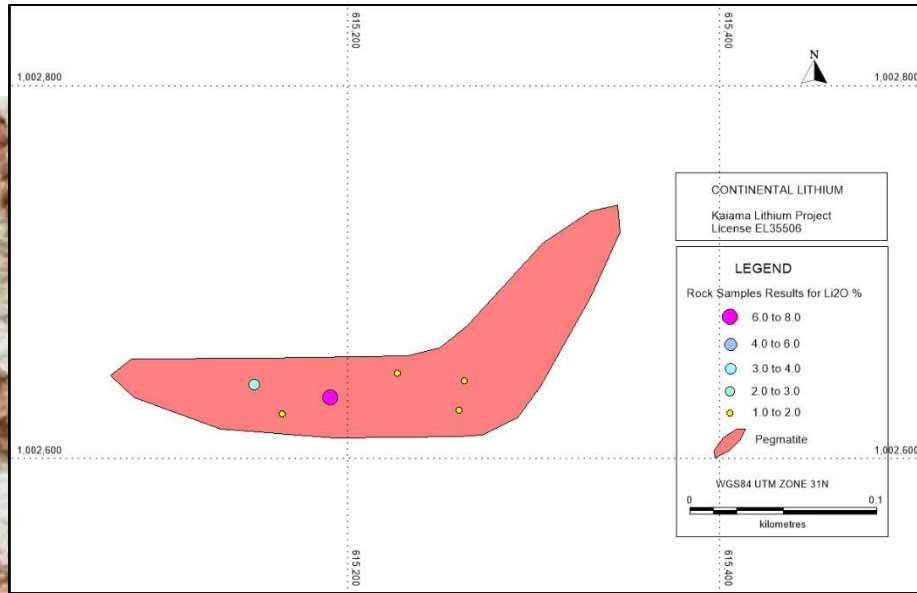
Project	Sample ID	Lithology	Mineral	Li%	Li ₂ O%
Kokona	ABV2210399	Pegmatite	Spodumene	3.50	7.54
Baruten	ABV2210400	Pegmatite	Spodumene	2.28	4.91
Iwajowa	ABV2210401	Pegmatite	Spodumene	1.38	2.97
Kaiama	ABV2210402	Pegmatite	Spodumene	3.25	7.00

Current Lithium Exploration Projects



Summary of Geological Findings

Initial Geological Findings are Encouraging Pending Statistical Analysis.



- Significant values for lithium mineralization ranging between 7.04% and 7.09% Li₂O from surface samples
- Significantly impacts the exploration potential of the project for lithium mineralization
- Located within a suitable basement complex geological province
- Appropriate structural conditions
- Support for the emplacement of hydrothermal fluids that are good sources of mineralization
- Presence of significant and prolific artisanal lithium mining activities within the project area
- Ready targets for systematic exploration

Mineral/Ore Processing Facilities

Jos Mineral Processing Facility



- 5+ Years Experience in Mineral Commodity Trading –Lithium ore of Spodumene and lepidolite, tin, tantalite, columbite (niobium), zircon, monazite
- 3 Mineral Processing Facilities located in Strategic Mineral Districts of Nigeria
- Jos (Plateau State)- Capacity to process about 1,500 tons/month of ore of tin (cassiterite), columbite, zircon. Serving Plateau, Bauchi, Kaduna, Gombe, Jigawa
- Udegi (Nasarawa State) – Capacity to process about 1,200 tons/month of ore of tin (cassiterite), columbite, zircon. Serving Nasarawa, FCT, Benue states
- Ibadan (Oyo State) – For processing of spodumene by hand sorting into concentrate of 6% - 7% Li₂O



Projected Development Plan 2023-2024



Complete trenching, mapping at the Iwajowa, Kaima and Gbugbu sites



Exploration drilling at various sites (TBD). up to 1000-2000 meters



Complete all work on the export jetty and terminal to enhance logistics and achieve set targets



Complete Preliminary Feasibility Study for at least two (2) of our projects

Exploration Work Program

Phase 1

1-year period

Budget: \$1,990,300

Developed to achieve a minimum outcome that ranges between a JORC compliant exploration target and measured mineral resource estimate.

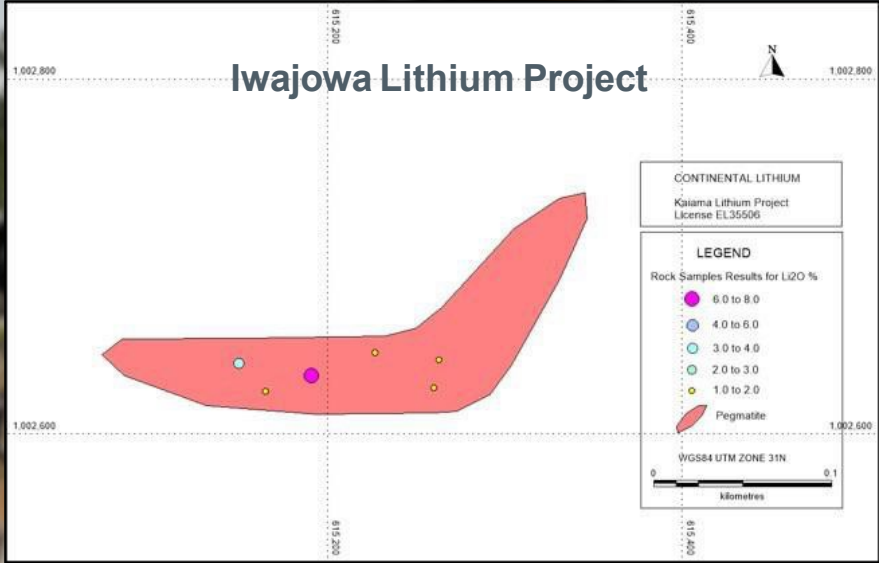
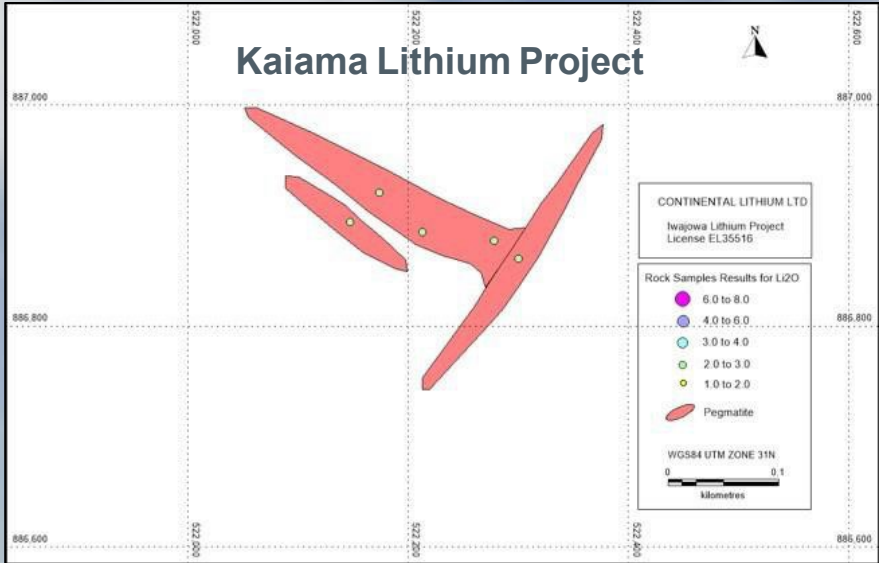
Phase 2

2-year period

Budget: \$11,674,500

Developed to achieve preliminary economic assessment (Prefeasibility studies)

Proprietary and Confidential



Expanding Capabilities and Resources with North American Technology Company

ReElement Processing Technology



“ReElement Technologies has developed its innovative and scalable ‘Capture-Process-Purify’ process chain in conjunction with its licensed intellectual property including 16 patents and technologies and sponsored research partnerships with three leading universities to support the domestic supply chain’s growing demand for magnet and battery metals.”
(reelementtech.com)

- MOU Announced in 2023 with ReElement Technologies, which has a patented innovative and scalable processing technology for lithium
- Plan is to begin processing lithium in the U.S. and begin exporting to U.S. and Europe as soon as feasible
- Under Discussion to build the first lithium processing facility in Nigeria
- Partnership has the potential to provide more cost-effective processing, giving Continental a significant advantage over other hard rock lithium miners

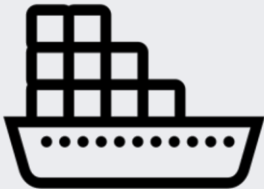
Summary of Investment Highlights



World-Class management team with deep mining experience



High quality hard-rock lithium with spodumene purity of 5.5%-6.8%. Also Mining Rare Earth Metals



All assets have access to roads and within an approximate **400-mile** radius of seaports for exports

\$5,100,000 in Gross Revenue from Continental Commodity Asset Trading (2022)

Assets include:
Spodumene, Columbite, Lithium, Monazite, Zircon Sand, Tin, Gold, Tantalum, and other rare Earth metals.

Low cost of labor, strong government support, and friendly regulatory landscape

Large, Growing Market Opportunity-Lithium demand expected to triple by 2040

4-Year Revenue and Operating Income History

Management

W. Pierce Carson, PhD
CEO

A senior executive with an international mining career spanning over 40 years, Dr. Carson has held the positions of Senior Geologist, Overseas Mineral Evaluation, and Exploration Manager, Australia for Exxon Minerals Company; Manager of Precious Metals Exploration, North America for Kennecott Copper Corporation; President and Director of Mining & Exploration Operations in Australia, Papua New Guinea, USA, Canada, and Mexico for Nord Pacific Ltd.; President and Vice-President of Exploration for Nord Resources Corporation; Chief Executive Officer for Santa Fe Gold Corporation; and Chief Executive Officer for Magellan Gold Corporation.

Lanre Afebuameh
President and Vice Chairman

Lanre is a serial entrepreneur with impeccable successes across industries; including petroleum products marketing, mining and logistics management. Under Lanre's leadership, Continental Mining is fully positioned to becoming a global player in the lithium spodumene space.

Ronald Onosode
Chief Operating Officer

Ronald spent the eight years in commercial banking as a Business Development Manager working in NBM Bank, Sterling Bank, and Bank PHB. Ronald worked at UK's Digital Bananas Technology in London and O'lakleen Holdings in Lagos, where he operated as a Business Analyst and managed different portfolios ranging from \$80 million to \$105 million; one of which was the acquisition program for a Steel Rolling Mill in western Nigeria. As the Chief Operating Officer, he pioneered greenfield investments in mines acquisitions as well as export trading of Lithium Ore, Columbite, Zircon sand and Tantalite to Asia.

Jason He Huayang
GM, Engineering Services

He has over 15 years consolidated mining experience across Asia and Africa. Jason worked in mining operations in China, Gabon, Cote d' Ivoire, Sierra Leone before joining Continental Lithium in 2019. His expertise ranges from beneficiating mineral ores from including Gold, Iron Ore, Tin Ore, Columbite, Tantalite and Spodumene Ore amongst others.

Musibau Rufai
GM Operations – Southern SBU

Musibau Rufai cut his teeth in Oil & Gas downstream trading at ObatOil Limited, where he rose to become GM Operations before joining the Molino Group and then finally Continental Lithium in 2019. He is responsible for managing the company's operations in the southern part of the country.

Kevwe Onosode
GM Operation- North SBU

He has over 12 years of work experience spanning; civil engineering, construction, boat design & build and solid minerals. He manages and oversees the operations in our various locations and reports directly to Executive Management.

Oluwafemi O. Emmanuel
Accountant

He is responsible for recording, classifying, summarizing and interpreting of the day-to-day financial transactions of the business to enable Quick and Reasonable decisions that will assist the Organization in achieving its set Goals.

Board of Directors and Advisors

Philip A. Epstein
Non-Executive Chairman
of the Board of Directors

An experienced public company executive and investment manager, Epstein has served as Chairman and Chief Executive Officer for a variety of companies in the global energy, renewable, and pharmaceutical industries. Epstein brings years of senior leadership experience to Continental, having held key roles at Petroreconcavo S.A., Warren Resources Inc., Superior Renewable Energy LLC, Belco Oil & Gas Corp., Heritage Pharmaceuticals, Inc., and other leading organizations.

Lanre Afebuameh
President and Vice Chairman

Lanre is a serial entrepreneur with impeccable successes across industries; including petroleum products marketing, mining and logistics management. Under Lanre's leadership, Continental Mining is fully positioned to becoming a global player in the lithium spodumene space.

Ronald Onosode
Chief Operating Officer

Ronald spent the eight years in commercial banking as a Business Development Manager working in NBM Bank, Sterling Bank, and Bank PHB. Ronald worked at UK's Digital Bananas Technology in London and O'lakleen Holdings in Lagos, where he operated as a Business Analyst and managed different portfolios ranging from \$80 million to \$105 million; one of which was the acquisition program for a Steel Rolling Mill in western Nigeria. As the Chief Operating Officer, he pioneered greenfield investments in mines acquisitions as well as export trading of Lithium Ore, Columbite, Zircon sand and Tantalite to Asia.

Dr. Israel Ovirih
Non-Executive Director

Dr. Israel Ovirih is the Chairman and Chief Executive Officer of Banklink Africa Group. He has over thirty years exposure to international finance and investment banking. He has helped African companies and banks to access in excess of \$1.5 billion to scale their businesses in the oil and gas, maritime, agriculture, mining and infrastructure sectors.

Panna Sharma
Non-Executive Director

Panna Sharma is the President, CEO, and Board Member of Lantern Pharma Inc., – a NASDAQ listed entity. Panna began his career as an industry analyst for financial services and technology companies and was part of the management team that took the digital strategy and e-business company iXL public. Panna brings over twenty (20) years experience to bear on the board of Continental Lithium.

Engr. Jacob Adeyemo
Non Executive Director

Total of fifteen years cognate experience in mining engineering, mines environment & control, quarry management and operations. Highly proficient in control blasting. Expert in mine design and planning, mineral prospecting and valuation, due diligence of mining sites, and many other mining operational activities.

Martyn Buttenshaw
Mining Advisor

Mr. Buttenshaw has over 20 years of investment, natural resources and industrial experience and has served as a senior executive and Board member for a number of public mining companies. Mr. Buttenshaw is a Chartered mining engineer with significant African experience and previously held key roles with Antarctica Capital, Pala Investments, Anglo American and Riotinto among others.

David Kwarteng
Geological Advisor

David Kwarteng is a geologist with approximately 20 years' experience in West African geology and exploration throughout West Africa and parts of the Central Africa and Russia. He has broad commodity experience in gold, iron ore, lead, silver, nickel, and titanium. David has significant experience in lithium, tin and columbo-tantalite mineralisation, pegmatite and vein hosted mineralisation types. He is deeply rooted in the African mining and exploration businesses and has been involved with exploration and development projects in a range of different geological environments. He has also consulted extensively to the mining industry. David is the Exploration Project Manager for Rapidlink Resources Ltd that conducted the Nigerian federal government sponsored National Integrated Mineral Exploration Program (NIMEP) for pegmatite hosted mineralisation of lithium, tin, tantalum, niobium and REE deposits across the entire Nigeria.



**Investor Relations
Contact:**

RedChip Companies Inc.

Dave Gentry

(407) 491-4498

1-800-RED-CHIP (733-2447)

Redchip.com





Appendix

Exploration Work Program: Budget Estimates

Phase 1:

Item	Estimate (US\$)
Mobilization and Demobilization of Drilling Equipment	68,000
Drilling Implimentation	710,000
Professional Personnel	323,400
Logistics and Equipment	144,900
Project Related Costs (Estimated)	
Sub Total	744,000
Total	1,990,300

Phase 2:

Item	Estimate (US\$)
Mobilization and Demobilization of Drilling Equipment	68,000
Drilling Implimentation	6,280,000
Professional Personnel	1,718,200
Logistics and Equipment	469,800
Project Related Costs (Estimated)	
Item	Estimate (US\$)
	2,938,500
Preliminary Economic Assessment (Scoping Studies)	
Item	Estimate (US\$)
	200,000
Total	11,674,500

Purchase Agreements

ReElement Technologies

- Lithium



Xi'an Prance Energy Technology Co., Ltd. & Minterra International Trading Co. Ltd

- Spodumene ore
- Zircon sand
- Tin ore

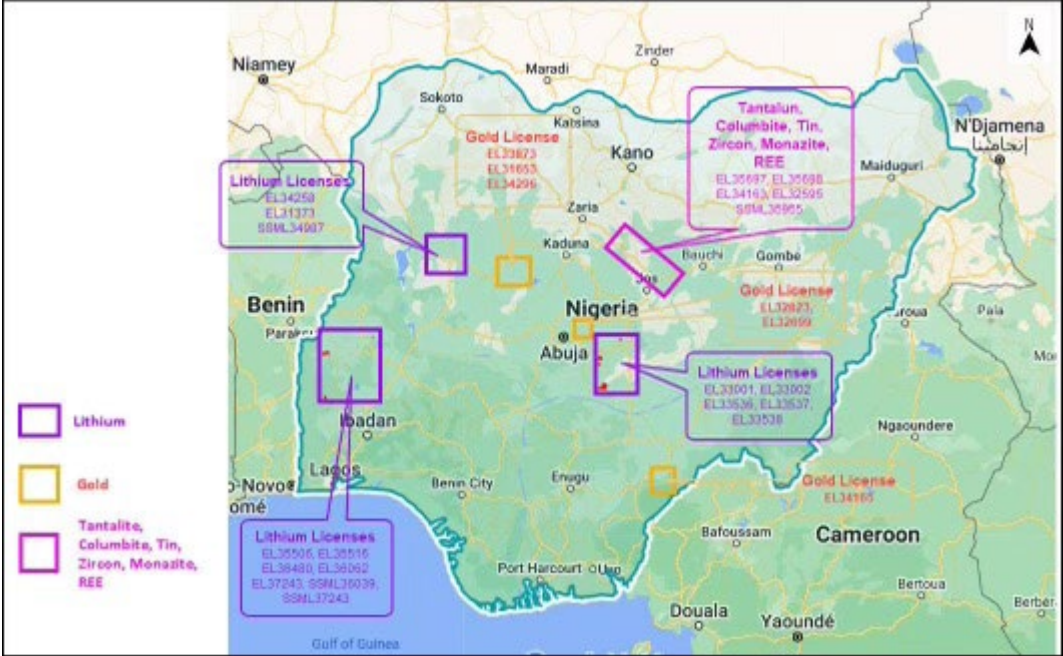
Ximei Resources (Hong Kong) Limited & Juijang Jinxin Nonferrous Metals Co. Ltd.

- Columbite

Zhanjiang Dongya Mineral Co., Ltd.

- Monazite
- Zircon Sand

Supplemental Maps (1)



Supplemental Maps (2)

