



Market Data

Fiscal Year	Dec. 31
Price	\$0.55
52-wk Range	\$0.35-\$0.72
Market Cap	\$16.0M
Shares Out.	29.0M
Float	28.0M
Insider Ownership	35%
Revenue (ttm)	\$4.1M

Price & share data for CMHSF as of May 4, 2026

comphealthcare.com

Legal Counsel:

Vantage Law Corporation

Auditor:

MNP LLP

Company Overview

Comprehensive Healthcare Systems (“CHS”) is a leading SaaS-based healthcare technology company providing a comprehensive, modular benefits administration platform to self-insured employers, labor unions, and third-party administrators (“TPAs”) across the United States. Through its proprietary Novus 360 platform, CHS replaces fragmented legacy systems with an integrated, end-to-end solution for healthcare and retirement benefits administration, leveraging advanced data analytics, automation, and AI-ready workflows to streamline eligibility, claims processing, regulatory compliance, and member engagement. The Company supports over 1 million lives annually, has processed more than \$1.8 billion in claims, and generates over 90% recurring revenue with customer retention exceeding 95%. Following a multi-year operational restructuring and the addition of experienced professional management, CHS has signed approximately C\$35 million (US\$25 million) in total contracts and is positioned to scale aggressively, highlighted by a recently executed multi-year, multi-million-dollar contract with Amalgamated Life Insurance Company. With a targeted \$100 million in signed contracts by 2028 and exposure to a \$4–6 billion U.S. healthcare software market, CHS is emerging as a scalable, high-margin platform poised for accelerated growth and potential valuation re-rating.

Investment Highlights

Leading SaaS platform addressing critical need in healthcare benefits admin

- Proprietary Novus 360 platform delivers end-to-end administration of healthcare and retirement benefits for self-insured employers, unions, and TPAs.
- Fully integrated, modular solution replaces fragmented, manual, and compliance-heavy legacy systems used by unions, TPAs, and self-insured employers.
- One of the top government-mandated service providers for Taft-Hartley union healthcare funds, creating a strong competitive moat.
- Integrating proprietary data analytics and AI-enabled solutions to enhance performance, improve client outcomes, and drive operational efficiencies

Recurring revenue model with strong customer retention

- Subscription-based pricing model, primarily per-member-per-month (PMPM), supporting predictable, recurring revenue.
- Over 90% recurring revenue with 95%+ client retention, reflecting mission-critical compliance-driven software embedded deeply into client operations.
- More than 20 long-tenured clients, with several relationships extending over two decades.

Demonstrated scale & operating leverage with meaningful growth visibility

- Supports 1M+ members annually and has processed over \$1.8B in healthcare claims, validating platform scalability.
- Approximately C\$35M (US\$25M) in signed contracts already in place.
- Targeting US\$100M in total signed contracts by 2028, driven by organic growth, adjacent vertical expansion, and potential M&A.

Operational turnaround complete; company positioned for profitability

- Forecast to reach ~US\$10M revenue by year-end 2026, with EBITDA margins expected to expand as scale increases.

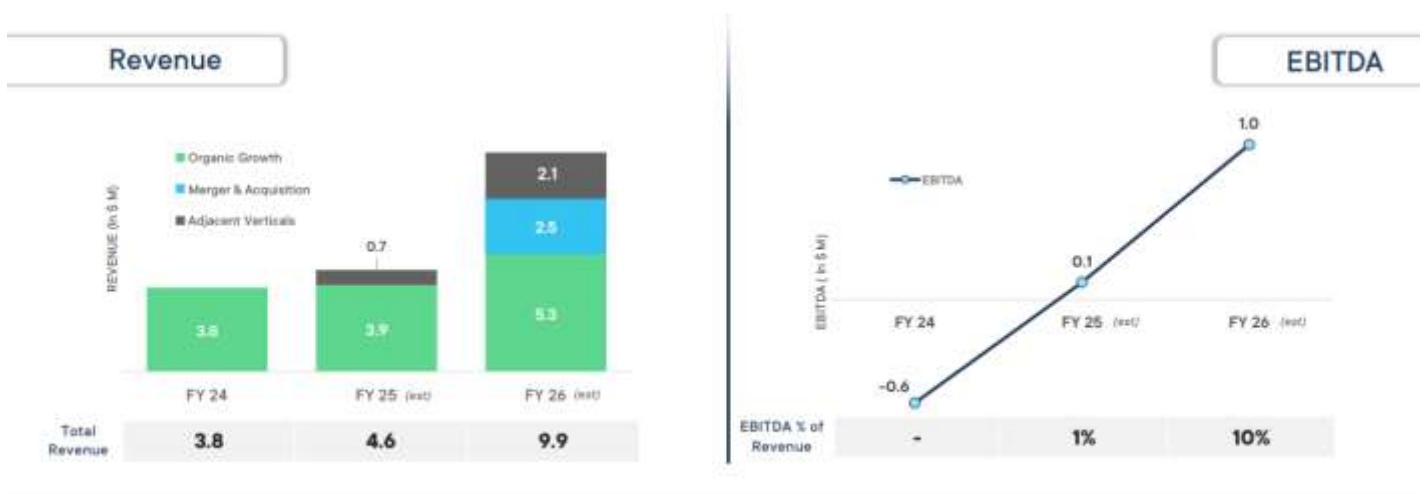
Large and growing addressable market with favorable secular tailwinds

- Addressing a US\$4–6B U.S. healthcare benefits administration software market, driven by regulatory complexity, cost containment, and digital transformation; opportunities to expand beyond core union & TPA markets.
- Increasing migration toward self-insured employer models and demand for automation and AI-enabled solutions.

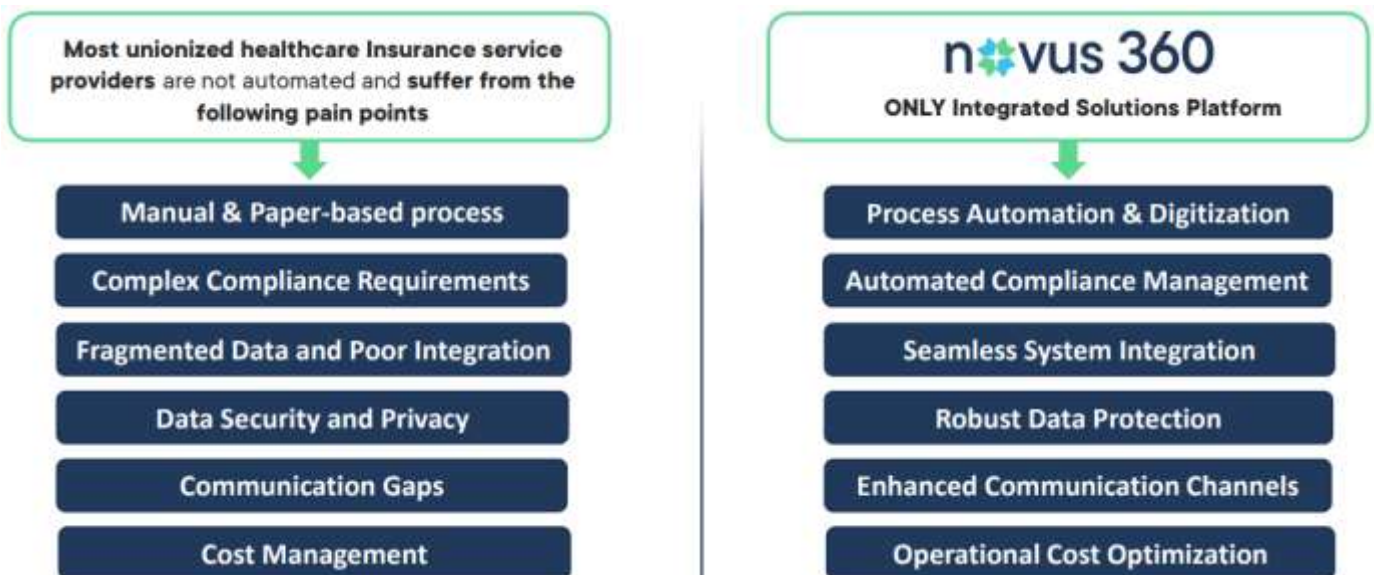
Compelling valuation with significant re-rating potential

- CHS trades at approx. 1.5x its projected 2026 revenue, a steep discount to private-market SaaS peers valued at 7x–10x revenue.

Growth Drivers



Addresses Key Client Pain Points



Value Proposition

Comprehensive Healthcare Systems represents a rare opportunity to invest in a de-risked, revenue-generating healthcare SaaS platform entering scaling phase, a pivotal inflection point in its growth trajectory. Following a multi-year operational restructuring and the installation of seasoned professional management, CHS has transformed from a legacy, underinvested operator into a scalable, high-margin technology company with strong revenue visibility and accelerating momentum.

The Company's proprietary Novus 360 platform addresses a mission-critical need for self-insured employers, unions, and TPAs by automating complex healthcare benefits administration in a highly regulated and rapidly digitizing market. Proprietary data analytics and new AI-enabled solutions expected to enhance performance, improve client outcomes, and drive operational efficiencies across the Novus 360 platform. With more than 90% recurring revenue, retention exceeding 95%, and approximately C\$35 million (US\$25 million) in signed contracts, CHS has established a durable foundation for predictable growth. The recent execution of a multi-year, multi-million-dollar contract with Amalgamated Life Insurance Company marks a transformational validation event, materially enhancing revenue scale, market credibility, and future sales velocity.

As CHS targets US\$100 million in signed contracts by 2028 and approaches profitability with projected revenue of approximately US\$10 million in 2026, the Company remains valued at approx. 1.5x forward revenue—well below private-market SaaS peers trading at 7x to 10x. With the core platform already built and embedded within client workflows, incremental revenue is expected to flow disproportionately to the bottom line, creating compelling asymmetric return profile, with multiple near- and medium-term catalysts capable of driving a significant valuation re-rating as execution continues.

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