



NASDAQ: HOTR

INVESTOR PRESENTATION



December 2015

Diverse Revenues From Established And Emerging Brands

“Fast Casual”

Better Burgers



*Acquired
March 15,
2015*



*Acquired
July 1, 2015*



*Acquired
September 30, 2015*

Other



**55% of Q3 2015
Restaurant Revenue**

“Full Service Casual”

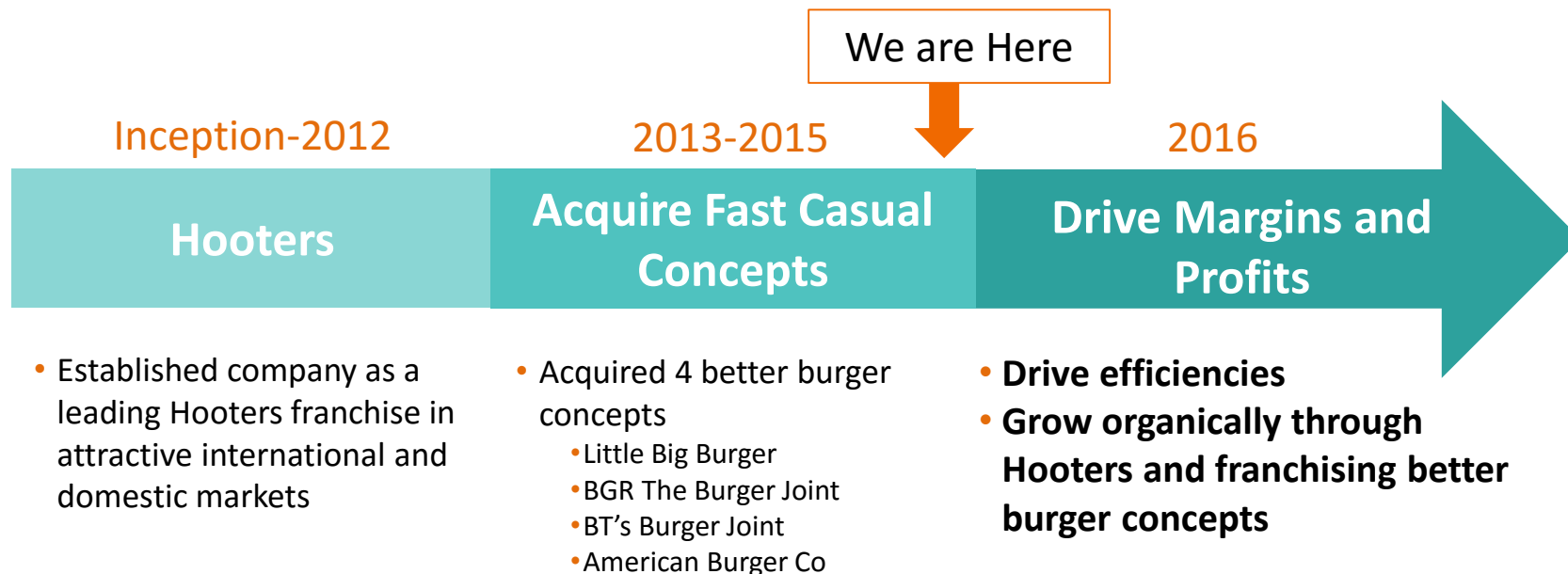


**45% of Q3 2015
Restaurant Revenue**

Investment Highlights

| | |
|---|---|
| Growing Rapidly in Fast Casual Space | <ul style="list-style-type: none"> • \$34.5 billion market with 11% annual growth in 2014 |
| Acquiring Established Brands at Attractive Multiples | <ul style="list-style-type: none"> • 3 Better Burger acquisitions in March, July & September 2015 • Most recently acquired Little Big Burger; 8 locations in Oregon |
| Significant Franchise Opportunity in Better Burger Space | <ul style="list-style-type: none"> • 80+ franchises under development agreement • Large growth opportunity |
| One of The Leading Hooters Franchisees | <ul style="list-style-type: none"> • Franchise rights in US and multiple international markets • Successfully bringing iconic brand abroad |
| Rapid Organic and Acquisition Growth | <ul style="list-style-type: none"> • 261.8% revenue growth in 2014 • 844% Restaurant Adjusted EBITDA growth in 2014 • Portfolio of 62 restaurants as of November 20, 2015 |
| Strong Management Team | <ul style="list-style-type: none"> • CEO on Hooters Board of Directors • New COO with strong public company experience • President of burger business previously instrumental in growing Bojangles |

Shifting from Acquisition Focus to Driving Profits



We Do Not Expect to Need New Equity Capital to Drive Current Strategy

Full Service Casual





Chanticleer Holdings currently operates
15 Hooters restaurants

- Over 430 total restaurants operating within 28 countries
- Approx. \$1 billion in system-wide revenue
- Chanticleer controls a 3% interest in HOA
- Mike Pruitt, CEO of Chanticleer, member of the Board of Directors of HOA
- Chanticleer received \$526,106 in August 2014 and \$543,000 in October 2015 in cash distribution on its 3% interest in HOA



“Great food, cold beer, sports, and pretty girls never go out of style.”

-Robert H. Brooks, Founder of HOA

Hooters Locations Through November 20, 2015

South Africa



- Port Elizabeth, South Africa – August 2015 (relocated from Cape Town)
- Ruimsig, South Africa - December 2014
- Pretoria, South Africa - December 2013
- Emperor's Palace, South Africa - February 2012
- Johannesburg, South Africa - June 2010
- Durban, South Africa - December 2009

Australia



- Townsville, Australia - May 2015
- Parramatta & Penrith, Australia - July 2014 (acquisition)
- Surfers Paradise, Australia - July 2014
- Campbelltown, Australia - January 2012

Europe

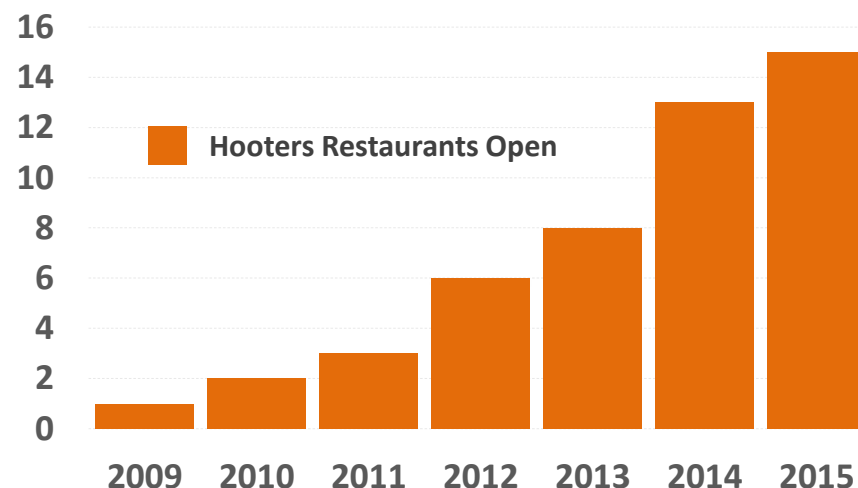


- Nottingham, England - November 2013 (acquisition)
- Budapest, Hungary - August 2012

Pacific Northwest



- Tacoma, WA - January 2014 (acquisition)
- Portland, OR - January 2014 (acquisition)



Chanticleer's Hooters Market Opportunity

| Location | # of Restaurants | Market Opportunities | Next Steps |
|------------------------|----------------------------------|----------------------|---|
| South Africa | 6 | 15 restaurants | <ul style="list-style-type: none"> • Prospective area for new location in Bloemfontein. |
| Australia | 5 restaurants (80% ownership) | 15 restaurants | <ul style="list-style-type: none"> • Drive improved performance with recently established new regional management team |
| Europe | 2 | 18 restaurants | <ul style="list-style-type: none"> • Evaluating two additional locations focusing expansion efforts around Manchester, Newcastle and London. |
| U.S. Pacific Northwest | 2 | 5 restaurants | <ul style="list-style-type: none"> • Evaluating locations around the Portland and Seattle areas for future restaurant openings. |

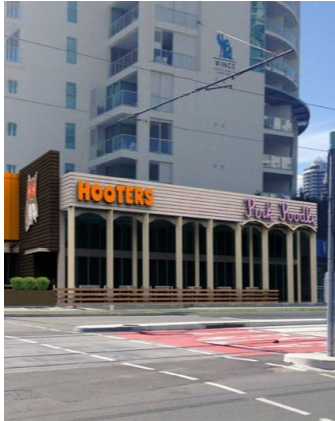
Upsized Australia Ownership

- Increased ownership in 5 restaurants from 60% to 80% in the Parramatta, Penrith, Campbelltown, Surfers Paradise, and Townsville locations
- Implemented new regional management team to drive improved performance
 - Already seeing operating traction
- Market opportunity of 15 total locations
- Financially strong new partner (20% ownership)



Our Restaurants

Surfers Paradise, **Australia**



Emperor's Palace, **South Africa**



Budapest, **Hungary**



Campbelltown, **Australia**



Nottingham, **England**



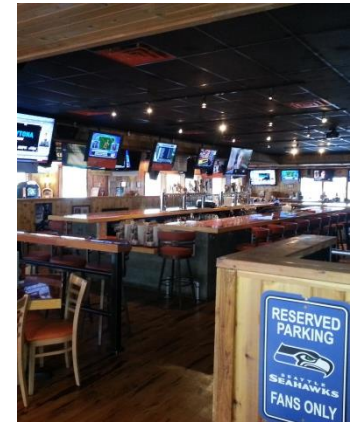
Pretoria, **South Africa**



Jantzen Beach, **OR**



Tacoma, **WA**



Fast Casual



little big burger®

Squarely Positioned In High Growth Sector

- **Fast Casual - *Higher quality, convenient food in a more upscale environment, at an affordable price***
 - Total Market Size: \$34.5 Billion
 - Market Growth: 10.5% in 2014*
- **“Better Burger” is high growth category within Fast Casual**
 - Total Market: \$3.5 Billion according to NPD Group
 - Recent IPOs Shake Shack (SHAK) and Habit Burger (HABT) priced greater than 15x 2015 projected EBITDA
- **Trading at low valuation relative to peers**

| | Price/Sales | Price/Book |
|-------------|--------------|--------------|
| SHAK | 4.01x | 5.32x |
| HABT | 1.52x | 4.49x |
| GTIM | 1.45x | 1.51x |
| HOTR | 0.59x | 0.95x |

• *Economist [01/10/2015]*

Chanticleer's Better Burger Brands:



- 5 restaurant chain
- “Made in America” menu that includes premium beef burgers, salads, side items, milk shakes, and beer and wine
- Five restaurants: 1 in Smithtown, New York; 3 in Charlotte, North Carolina; and 1 in South Carolina
- President and COO of ABC, Rich Adams previously instrumental in driving Bojangles’ success



Strong Regional Brand with 10-Year Track Record

Chanticleer's Better Burger Brands:



- Acquired July 2015
- Four locations: three in Charlotte, NC and one in Asheville, NC
- BT's Burger Joint has a well-earned reputation for serving some of the best burgers in North Carolina



Acquisition Complements American Burger Company and BGR the Burger Joint in the Better Burger Category

Chanticleer's Better Burger Brands:



- Acquired March 2015
- Better burger menu designed around a commitment to using only the highest quality ingredients
- Prime, dry-aged burgers, grilled over an open flame
- 9 corporate owned and 14 franchise locations
 - Opened first Texas franchise in Dallas in July 2015; first of a 25 unit franchising agreement
- 80+ franchise locations under development agreement in domestic and international markets
- Named the best burger in Washington, D.C. by Business Insider and one of American's Top 10 Chain Burgers by MSN



Strong Potential for Organic Growth and Franchise Opportunities in Both Domestic and International Markets

Chanticleer's Better Burger Brands:

little big burger®

- Acquired September 2015
- Award-winning better burger concept in the Pacific Northwest
- Eight locations with excellent reviews and devoted local customer base
 - Expected to open 9th location early 2016
- Quarter pound burgers of natural beef on brioche buns; sides include truffle fries and root beer floats
- Named by Huffington Post: “The Next Chipotle: 6 Chains Ready to Blow Up in 2015”



Acquisition Establishes Better Burger Presence in the Pacific Northwest

Chanticleer's Fast Casual Concept:



- Acquired a 56% ownership interest in JF Restaurants, LLC and JF Franchising Systems, LLC, in November 2013
- Founded in 1994 with 7 company owned locations throughout North Carolina
- Evaluating franchise strategy
- Consumers attracted to fresh, nutritious menu



Upside Potential for Organic Growth and Franchise Opportunities in Both Domestic and International markets

Proven Management Team

Michael Pruitt, *Chief Executive Officer and President*

- Board of Directors member for Hooters and minority ownership stake in HOA.
- Long-time entrepreneur with proven track record.
- Expertise to evaluate potential investments, form key relationships and establish strong management team.

Mark Roberson, *Chief Operating Officer*

- More than 25 years of finance and operations experience with publicly traded companies.
- Previously CEO of PokerTek, Inc. (Nasdaq: PTEK) where he led the development of new products, drove international expansion and achieved improved operating results.
- Formerly served in financial and operational management roles with Krispy Kreme Doughnut Corporation (NYSE: KKD), a fast-casual restaurant franchisor and operator.

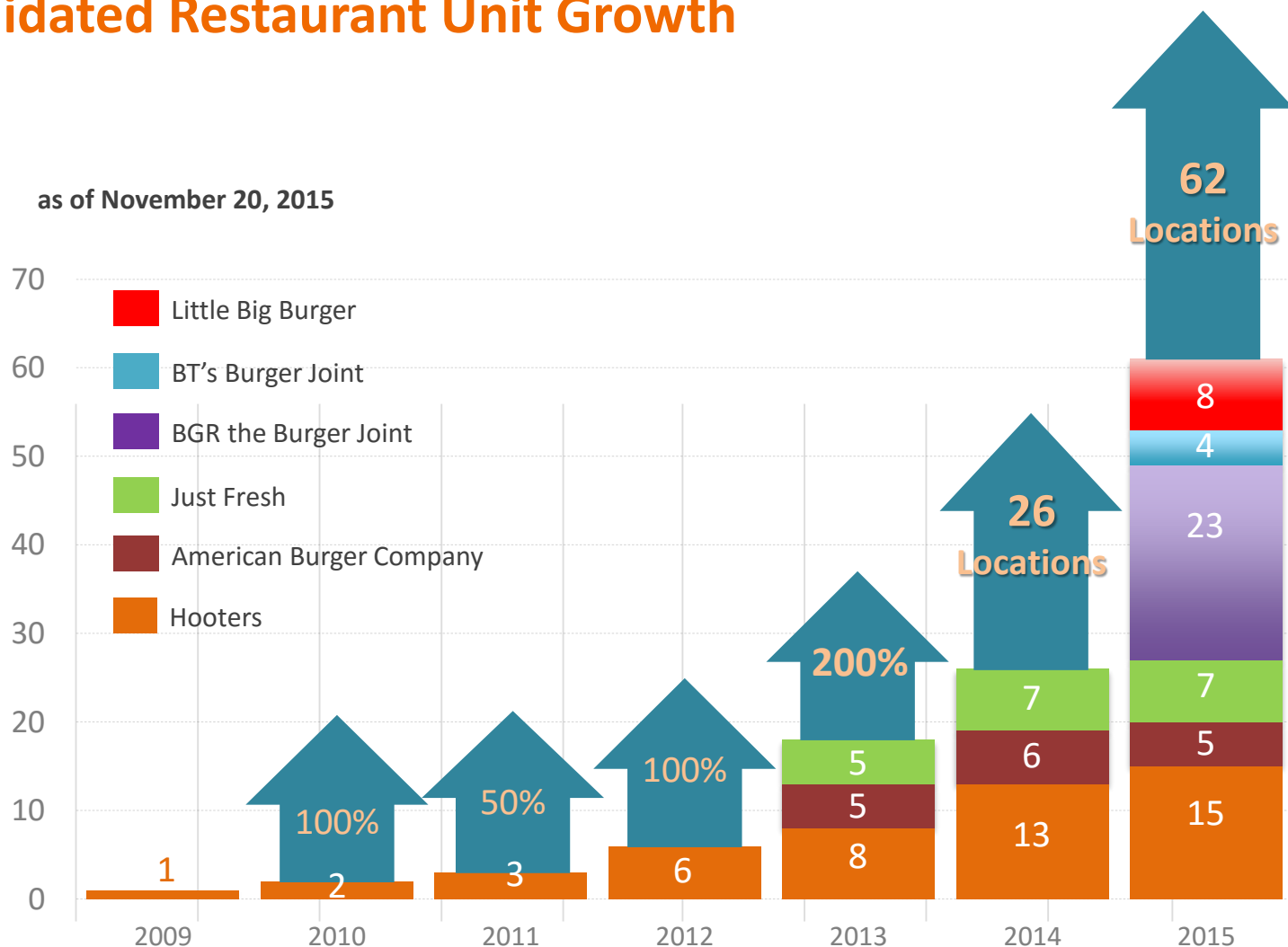
Richard Adams, *President and COO of American Burger Co.*

- 35+ years in the restaurant industry.
- Former Regional Vice President of Bojangles' Restaurants; instrumental in driving successful turnaround.
- Former Area Vice President for Burger King Franchisee (100 Locations).

Financials



Consolidated Restaurant Unit Growth



Note:

March 2015 acquisition of BGR the Burger Joint

July 2015 acquisition of BT's Burger Joint

September 2015 acquisition Little Big Burger

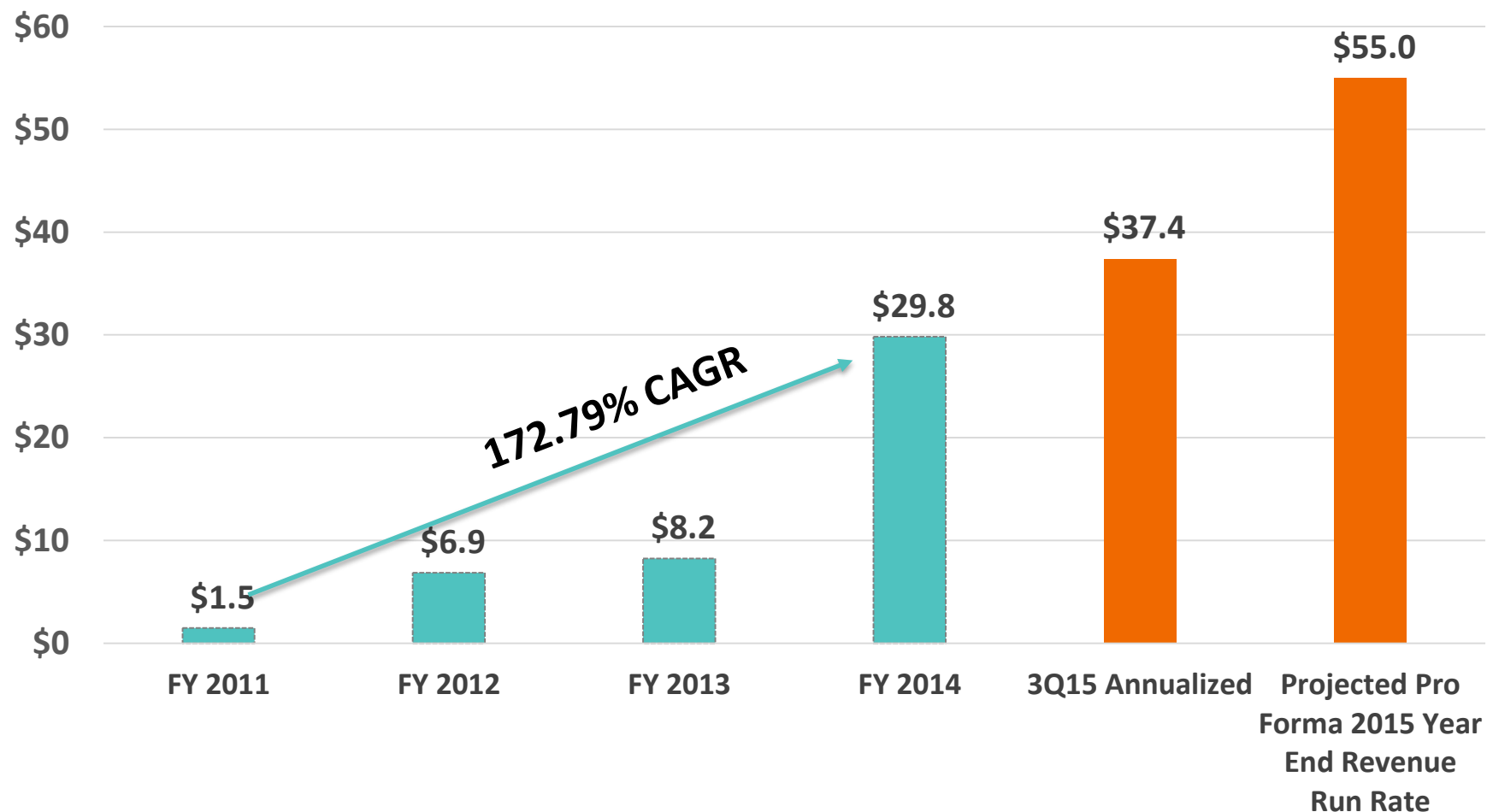
Quarterly Same Store Comps*

| | 3Q15 Local Currency | 3Q15 US Dollars |
|------------------------------------|------------------------|--------------------|
| Better Burger Fast Casual | 16.2% | 16.2% |
| Other Fast Casual | 7.1% | 7.1% |
| Hooters Full Service US | 3.0% | 3.0% |
| Hooters Full Service International | (4.5%) | (23.5%) |

** Includes only those restaurant locations owned and operated by the Company for the full quarter of the current and prior year quarter*

Consolidated Year End Revenue Growth

(In millions)



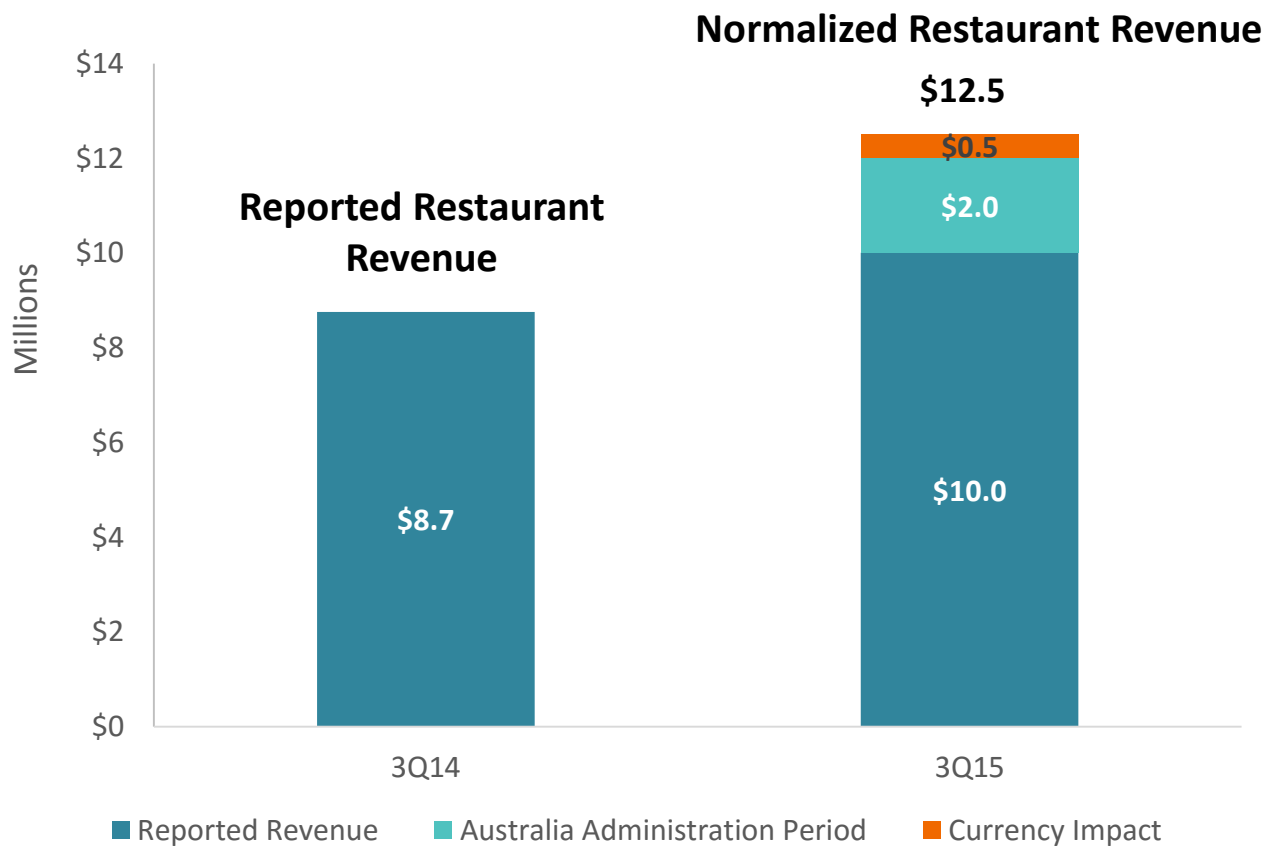
Consolidated Q3 2015 Financial Results

| Key Income Statement Metrics | | | | | | |
|------------------------------|--------------------|-------|--------------------|--------------------|-------|--------------------|
| | Three Months Ended | | | Nine Months Ended | | |
| | September 30, 2015 | % YoY | September 30, 2014 | September 30, 2015 | % YoY | September 30, 2014 |
| Total Revenue | 10,271,305 | 10% | 9,312,552 | 29,735,489 | 40% | 21,205,894 |
| Restaurant EBITDA | 889,076 | -8% | 969,922 | 2,142,504 | 19% | 1,793,809 |
| Adjusted EBITDA | (566,170) | | (34,429) | (2,293,408) | | (2,025,477) |

| Balance Sheet | | |
|------------------------------------|--------------------|-------------------|
| | September 30, 2015 | December 31, 2014 |
| Cash & Cash Equivalents | 1,805,927 | 245,828 |
| Total Debt | \$9,127,044 | \$8,778,645 |
| Stockholders' Equity | 24,218,807 | 14,972,501 |

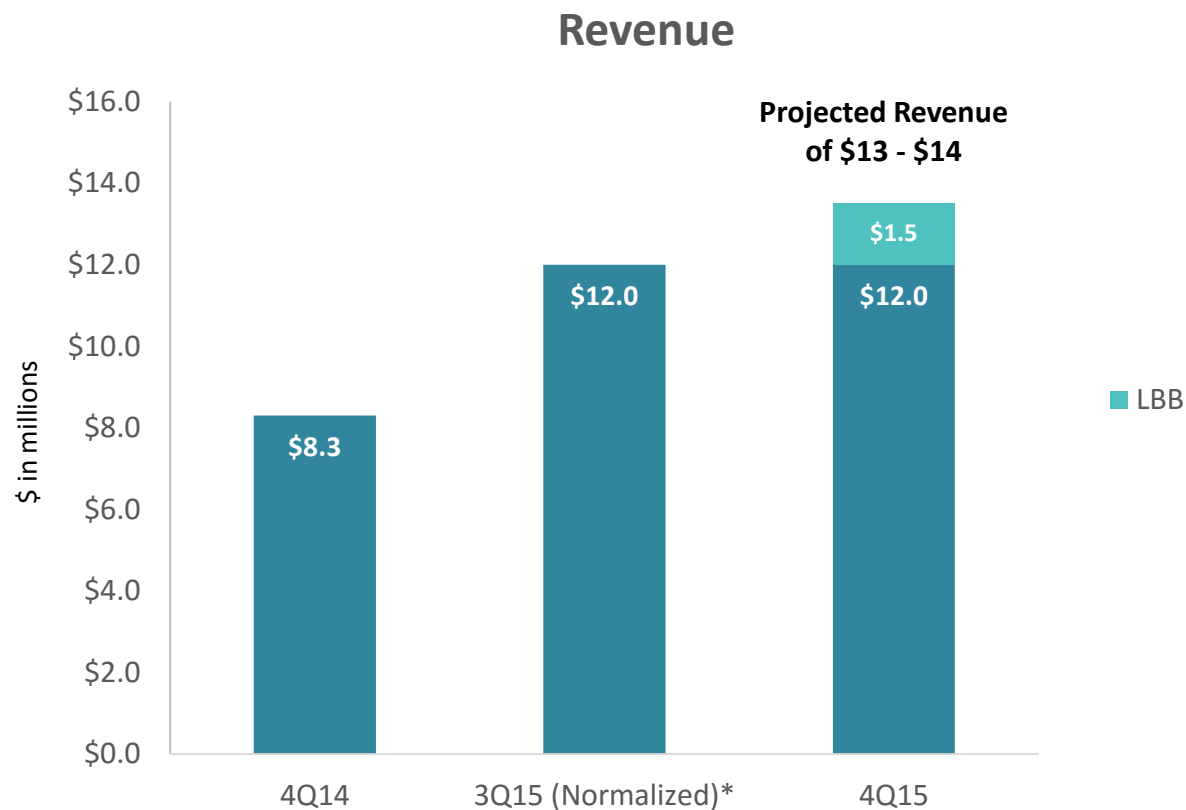
Note: Raised \$6.6 million in equity financing in September 2015.

4Q15 Guidance



Normalized Restaurant Revenue Increased ~44%

4Q15 Guidance



Expect To Achieve Adjusted EBITDA Profitability

*Normalized for the temporary reduction in Australia revenues

Growth Strategy

| | |
|--|--|
| Expand Better Burger Business | <ul style="list-style-type: none">• Rapidly growing segment within Fast Casual• Increasing contribution to consolidated revenue – continue to drive growth• Expand organically and through acquisition |
| Broaden Franchisor Model | <ul style="list-style-type: none">• Expand franchisor strategy of existing brands• Target acquisitions which provide opportunity to grow franchisor business |
| Positioned for Continued Growth of Hooters Business | <ul style="list-style-type: none">• Goal to grow to 50 Hooters locations overseas• Iconic brand with worldwide recognition• Rights to very attractive markets |
| Drive Enhanced Margins and Profitability | <ul style="list-style-type: none">• Strong margin and profit improvement to date• Continue to drive growth, margins and enhanced EBITDA profitability |

Driving to Profitability

- Increased sales offer significant opportunity to drive efficiency
 - Food and beverage costs
 - Beginning to see volume pricing benefits
 - Back office integration
 - HR/Insurance
- Expect reduced transactional costs in 2016 with no expected acquisition focus or capital raises
- Refinance debt to reduce interest cost

2016 Outlook

- Enter 2016 with \$55M Annualized Revenue Run Rate
- Drive Same Store Sales Growth
- Build on Franchise Platform
- Disciplined Approach to New Store Openings
 - Focus on attractive store economics
 - Utilize internal financing
- EBITDA positive

EBITDA Reconciliation

| | Three Months Ended | |
|--|--------------------|--------------------|
| | September 30, 2015 | September 30, 2014 |
| Consolidated net loss | \$ (6.3) | \$ (0.4) |
| Interest expense | 0.7 | 0.6 |
| Income tax | 0.0 | (0.0) |
| Depreciation and amortization | 0.4 | 0.4 |
| EBITDA | (5.3) | 0.6 |
| Restaurant pre-opening and closing expenses | 0.1 | 0.1 |
| Change in fair value of derivative liabilities | (0.3) | (0.2) |
| Loss on extinguishment of debt | 0.1 | - |
| Realized gains on securities | - | - |
| Equity in losses of investments | - | - |
| Asset impairment charge | 4.5 | - |
| Transaction-related expenses | 0.2 | - |
| Other income | 0.0 | (0.4) |
| Adjusted EBITDA | (0.6) | (0.0) |
| General and administrative expenses | 1.5 | 1.4 |
| Management fee revenue | (0.0) | (0.4) |
| Restaurant EBITDA | \$ 0.9 | \$ 1.0 |

Note that Q3 2014 Restaurant EBITDA includes approx. \$0.3 million contribution from Australia Hooters, not in current year

Safe Harbor Statement

Statements in this presentation that are not descriptions of historical facts are forward-looking statements relating to future events, and as such all forward-looking statements are made pursuant to the Securities Litigation Reform Act of 1995. Statements may contain certain forward-looking statements pertaining to future anticipated or projected plans, performance and developments, as well as other statements relating to future operations and results. Any statements in this presentation that are not statements of historical fact may be considered to be forward-looking statements. Words such as "may," "will," "expect," "believe," "anticipate," "estimate," "intends," "goal," "objective," "seek," "attempt," or variations of these or similar words, identify forward-looking statements. These forward-looking statements by their nature are estimates of future results only and involve substantial risks and uncertainties, including but not limited to risks associated with the uncertainty of future financial results, additional financing requirements, development of new stores, successful completion of the Company's proposed acquisitions and expansion, the impact of competitive products or pricing, technological changes, the effect of economic conditions and other uncertainties detailed from time to time in our reports filed with the Securities and Exchange Commission. There can be no assurance that our actual results will not differ materially from expectations and other factors more fully described in our public filings with the U.S. Securities and Exchange Commission, which can be reviewed at www.sec.gov.

Use of Non-GAAP Measures

Chanticleer Holdings, Inc. prepares its condensed consolidated financial statements in accordance with United States generally accepted accounting principles ("GAAP"). In addition to disclosing financial results prepared in accordance with GAAP, the Company discloses information regarding Adjusted EBITDA and Restaurant EBITDA, which differ from the term EBITDA as it is commonly used. In addition to adjusting net income (loss) from continuing operations to exclude taxes, interest, and depreciation and amortization, Adjusted EBITDA also excludes pre-opening and closing costs for our restaurants, non-cash expenses, transaction-related expenses, change in fair value of derivative liability and other income and expenses. In addition, Restaurant EBITDA also excludes management fee income and general and administrative expenses. Adjusted EBITDA and restaurant EBITDA are not measures of performance defined in accordance with GAAP. However, adjusted EBITDA and restaurant EBITDA are used internally in planning and evaluating the company's operating performance and by the Company's creditors. Accordingly, management believes that disclosure of these metrics offers investors, bankers and other stakeholders an additional view of the company's operations that, when coupled with the GAAP results, provides a more complete understanding of the Company's financial results. Adjusted EBITDA and Restaurant EBITDA should not be considered as alternatives to net loss or to net cash used in operating activities as a measure of operating results or of liquidity. It may not be comparable to similarly titled measures used by other companies, and it excludes financial information that some may consider important in evaluating the company's performance. A reconciliation of GAAP net income (loss) to Adjusted EBITDA and Restaurant EBITDA is included in the accompanying financial schedules. For further information, please refer to Chanticleer's Quarterly Report on Form 10-Q filed with the SEC on November 16, 2015, available online at www.sec.gov.



NASDAQ: HOTR

THANK YOU!



Investor Contact:
Institutional Marketing Services (IMS)
Investor Relations
(203) 972-9200
jnesbett@institutionalms.com

Investor Contact:
Chanticleer Holdings, Inc.
Investor & Media Relations
(704) 366-5122
ir@chanticleerholdings.com